# Michael W. Brandl

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Phone: 713-348-5388 Office: 349 McNair Hall

Email: michael.brandl@rice.edu

Jesse H. Jones Graduate School of Business Rice University 6100 Main Street, MS-531 Houston, TX 77005

#### **Current Position**

Associate Clinical Professor of Finance, Rice University, Rice University, Jones Graduate School of Business, 2018 – present.

#### **Previous Positions**

Journal of Money, Credit and Banking Alumni Senior Lecturer in Economics, and Director of Special Projects, The Ohio State University, College of Arts & Sciences, Department of Economics, 2016 – 2018.

Associate Clinical Professor of Finance, The Ohio State University, Fisher College of Business, Department of Finance, 2015 – 2016.

Director, Business Honors Cohort Program, The Ohio State University, Fisher College of Business, 2013 – 2016.

Assistant Clinical Professor of Finance, The Ohio State University, Fisher College of Business, Department of Finance, 2011 – 2015.

Senior Lecturer in Finance and Economics, University of Texas at Austin, McCombs School of Business, Department of Business, Government & Society, 2010 – 2011.

Senior Lecturer in Finance and Economics, University of Texas at Austin, McCombs School of Business, Department of Finance, 2006 – 2010.

Lecturer in Finance and Economics, University of Texas at Austin, McCombs School of Business, Department of Finance, 1997 – 2006.

Assistant Professor of Economics, West Texas A&M University, Department of Accounting, Economics and Finance, 1996 – 1997.

Lecturer, Carthage College, Kenosha, Wisconsin. Department of Economics, 1990 – 1992.

Economics Instructor, Gateway Technical College, Racine, Wisconsin. 1989 – 1992.

# **Previous Visiting Positions**

Visiting Assistant Professor, University of Wisconsin-Madison, Department of Economics, June 2012 – August 2012.

Visiting Senior Lecturer, University of Wisconsin-Madison, Department of Economics, June 2011 – August 2011.

Associate Clinical Professor of Economics, University of Houston, Department of Economics, Aug. 2004 – May 2006.

Distinguished Visiting Professor Lecture, Johnson & Wales University, Providence, Rhode Island, April 2010.

Visiting International Professor and Member of the Board of Consultants (Board of Directors) Universidad Tecnica Privada de Santa Cruz. Santa Cruz, Bolivia. 2001-2006.

Visiting Professor of Economics, Helsinki School of Economics and Business Administration (now Aalto University School of Business). Helsinki, Finland. Spring 2001- Spring 2006.

#### Education

University of Houston, Ph.D., Economics, August 1996. Dissertation: *Three Essays in Economic Growth and Real Wage Behavior*. Advisors: David Papell and Dan Ben-David.

University of Wisconsin-Milwaukee, M.A., Economics, May 1989.

University of Wisconsin-Madison, B.S., Economics, December 1986.

# **Awards**

# The Ohio State University

The Undergraduate Teaching Award, The Economics Department & The Undergraduate Economic Society at The Ohio State University, 2017.

Outstanding Graduate Faculty, Specialized Masters in Finance Program Class of 2015.

Undergraduate Program Teaching Award – Honors Program, Fisher College of Business, March 2014.

Outstanding Graduate Faculty, Specialized Masters in Finance Program Class of 2013.

Undergraduate Program Teaching Award, Fisher College of Business, February 2013.

## University of Texas at Austin

Faculty Honor Roll, Texas Evening MBA Program Class of 2011.

Faculty Honor Roll, Texas MBA Program at Houston Class of 2011.

Faculty Honor Roll for outstanding MBA class instruction during Fall 2010.

Faculty Honor Roll, Texas MBA Program at DFW Class of 2010.

Faculty Honor Roll, Texas MBA Program at Houston Class of 2010.

Faculty Honor Roll, Texas Evening MBA Program Class of 2010.

Outstanding Professor Award for the Class of 2010, Texas MBA at Houston Program. Fourth consecutive year of winning the award.

Outstanding Professor Award for the Class of 2010, Texas MBA at Dallas/Ft. Worth Program. Third consecutive year of winning the award

The University of Texas Regents' Outstanding Teaching Award, 2010. Award granted by the UT Regents for outstanding teaching – UT System wide award.

Fawn & Vijay Mahajan Teaching Excellence Award for Executive Education, 2009 – 2010. Cash award for outstanding teaching in the Executive Education programs at the McCombs School of Business.

Faculty Honor Role for outstanding MBA class instruction during Fall 2009.

The Joe D. Beasley MBA Teaching Award, 2008 – 2009. Cash award for outstanding teaching in the MBA program at the McCombs School of Business.

Outstanding Professor Award for the Class of 2009, Texas MBA at Dallas/Ft. Worth Program. Second consecutive year of winning the award.

Faculty Honor Roll, Texas MBA Program at DFW Class of 2009.

Outstanding Professor Award for the Class of 2009, Texas MBA at Houston Program. Third consecutive year of winning the award.

Faculty Honor Roll, Texas MBA Program at Houston Class of 2009.

Faculty Honor Roll, Texas Evening MBA Program Class of 2009.

Outstanding Professor Award for the Class of 2008, Texas MBA at Dallas/Ft. Worth Program.

Faculty Honor Roll, Texas MBA Program at DFW Class of 2008.

Outstanding Professor Award for the Class of 2008, Texas MBA at Houston Program.

Faculty Honor Roll, Texas MBA Program at Houston Class of 2008.

Faculty Honor Role for outstanding MBA class instruction during Fall 2008.

CBA Foundation Advisory Council Award for Teaching Innovation, 2007-2008. Award for using innovative and original teaching techniques.

Outstanding Professor Texas Executive MBA Program Class of 2008.

Faculty Honor Roll, Texas Evening MBA Program Class 2008.

Faculty Honor Role for outstanding MBA class instruction during Fall 2007.

Outstanding Professor Award for the Class of 2007, Texas MBA at Houston Program

Faculty Honor Roll, Texas MBA Program at Houston Class of 2007.

Outstanding Faculty Award for the Class of 2007, Texas Executive MBA Program at Mexico City. Second consecutive year winning award.

Faculty Honor Roll, Texas Evening MBA Program Class 2007.

MBA Course Internationalization Award, International MBA Student Association and Center for International Business and Education Research (CIBER), Spring 2007.

Outstanding Faculty Award for the Class of 2006, Texas Executive MBA Program at Mexico City.

Preferred Professor Award, Mortar Board Senior Honor Society. Spring 2006.

Faculty Honor Roll, Texas Executive MBA at Dallas/Fort Worth. Spring 2006.

McCombs Faculty Excellence Award. Awarded for Excellence in Finance. Spring 2004.

Faculty Honor Roll Texas Evening MBA Program Class of 2003.

Core Faculty Honor Roll. Recognition of outstanding MBA outstanding Core class instruction. Fall 2002.

Undergraduate Teaching Excellence Award, 2000-2001. McCombs School of Business, The University of Texas at Austin. April 2001.

Eyes of Texas Award, Spring 2001. University-wide award in recognition of dedication to the University and the University's students.

### Thesis advised

Lippman, Zachary *The Impact of the Supreme Court on Banking Deregulation*. Undergraduate Research Thesis in fulfillment of graduation with Honors Research Distinction in Political Science. The Ohio State University, College of Arts and Science. Advisory committee. April 2018.

Lei, Chenxi *Evolution of Financial Market Regulation during the Interwar Period.*Undergraduate Research Distinction. The Ohio State University, Fisher College of Business, Department of Finance. Thesis Advisor. April 2014.

Trevino, Luis Gerardo *Mexico: The lessons from Brazil and Argentina prior to the privatization and development of the Mexican national oil industry.* Fisher Business Honors with Research Distinction. The Ohio State University, Fisher College of Business, Department of Management and Human Resources. Co-advisor with Professor Stephen Hills, April 2013.

Dikshit, Richard *The Current Financial Crisis*. Executive MBA thesis for Johannes Gutenberg-Universität Mainz (Germany), Co-Advisor, July 2009.

Pate, Oscar *The Global Impact of U.S. Agricultural Policies*. Plan II Honors thesis at University of Texas at Austin, College of Liberal Arts, Advisor, December 2007.

Qin, Helen *The Economic Future of Tibet*. Plan II Honors thesis at University of Texas at Austin, College of Liberal Arts, Advisor, December 2007.

Abrams, Ray Allen *Sources of Volatility and Financial Crises in Latin American Foreign Exchange*, Master of Arts thesis, University of Texas at Austin College of Liberal Arts, Co-Advisor May 2007.

Seaman, Tylor B. *When Accountability Isn't*. Plan II Honors thesis at University of Texas at Austin, College of Liberal Arts, Advisor, May 2007.

Schiff, Avishai *The Role of Economics in Political Conflict Resolution*, Plan II Honors thesis at University of Texas at Austin, College of Liberal Arts, Advisor, May 2007.

Chen, Alice E. *The Intricacies and Implications of Informal Lending in East Asia*, Plan II Honors thesis at University of Texas at Austin, College of Liberal Arts, Advisor, December 2002.

#### **Published Academic Works**

Money, Banking, Financial Markets and Institutions. Boston, MA: Cengage Learning, 2017.

"U.S. Monetary Policy under Asymmetric Risks." Latin American Business Review. Spring 2005.

"The Misunderstood Role of R&D in the Global Economy: today and in the future." *IEEE Engineering Management Conference Proceedings*, vol. 12, Aug. 2004.

"On the Role of Economic History in the Convergence Debate." *Essays in Economic and Business History* XVII, Spring 2000.

"College of Business Outreach: The Role of Surveys," *Proceedings for the 1997 SAM International Management Conference*.

# Other Published Works

CNN op-ed "Rethink the Economy's Old Certainties." September 21, 2010.

Global Economic Crisis Resource Center, South-Western Publishers/Cengage Learning. Three chapters on the global financial crisis from an economics and finance perspective. Winter 2009.

"The Textbook Problem," entered into the record of the 108<sup>th</sup> United States Congress. Summer 2004.

"Mini-Cases to Accompany Hubbard Text," Addison-Wesley Publishers. Nine original case studies and teaching notes centering on global monetary and financial market concepts. Fall 2001

#### **Academic Presentations**

"The Causes of the Great Depression." Presented at *America in the 1920s and 1930s* hosted by Humanities Texas, The LBJ Presidential Library, Austin, Texas. July 2018.

"On the Future of Lending Markets," Invited lecture at *The 34<sup>th</sup> Annual Jay L. Westbrook Bankruptcy Conference*, University of Texas at Austin School of Law, Austin, Texas. November 2015.

"Economic Forces, 1970-2000." Presented at *The American President and the Nation* hosted by Humanities Texas, The LBJ Presidential Library, Austin, Texas. June 2015.

"Student Engagement through Animation: Using Concept Clips to Reinforce Key Concepts." Presented at the 2014 Academy of Economics & Finance Annual Meeting. Chattanooga, Tennessee. February 2014.

"Substance & Scribbles: Reaching Students with the Bite Sized Concept Clips." Presented at the University of Kentucky Economics Teaching Conference. Lexington, Kentucky. April 2013.

"A Look in the Future of Our Economy: When Will Things Recover?" Invited Lecture at *The 31st Annual Jay L. Westbrook Bankruptcy Conference*. University of Texas at Austin School of Law, Austin, Texas. November 2012.

"Financial Crises: Morals and Behavioral Economics." Presented at the *Morals & Banking UCSIA International Conference*, in collaboration with the Antwerp Financial Forum hosted by the National Bank Antwerp. Antwerp, Belgium. December 2010.

"Banks, Financial Regulation & Credit Markets." Invited Lecture at *The* 29<sup>th</sup> *Annual Jay L. Westbrook Bankruptcy Conference*. University of Texas at Austin School of Law, Austin, Texas. November 2010.

"Status of the Congressional Fix." Lecture at Bankruptcy Law Section of the *State Bar of Texas Bench/Bar Conference*. Frisco, Texas. June 2009.

"What Leaders Need to Know about the Current Global Economy?" Lecture presented at the *Engineering Management Conference*. Austin, Texas. June 2009.

"Future of the Global Economy." Invited lecture at The  $27^{th}$  Annual Jay L. Westbrook

*Bankruptcy Conference.* University of Texas at Austin School of Law, Austin, Texas. November 2008.

"The Misunderstood Role of R&D in Globalization." Presented at the *IEEE Conference*. Austin, Texas. August 2004.

"Economic Reforms in Brazil." presented at the *Conference of Texas Brazilians*. Austin, Texas. April 2004.

"Texas Labor Market Health Index." Presented at the 2000 Labor Market Information Forum. San Antonio, Texas. August 2000.

"The First National Bank of Midland Bank Failure: A Historical Perspective." with Michael E. Williams. Presented at the annual meeting of the Economic and Business Historical Society. San Antonio, Texas. April 2000.

"The Role of the Financial Sector in Long-Run Economic Growth." Presented at Soochow University Department of Economics Workshop. Taipei, Taiwan. December 1998.

"Real Wage Convergence Since 1830: A Time Series Analysis," Presented at the 1996 Southern Economic Association Annual Meeting and the 1997 American Economic Association Meeting.

#### **Media Citations**

Interviewed and/or quoted by the following media sources (selected sample):

### National/International Print Media

Associated Press, Boston Globe, Business Week, Charlotte Observer, Columbus Dispatch, Chicago Sun-Times, Chicago Tribune, CNN, Dallas Morning News, The Economist, Fort Worth Star-Telegram, Forbes, Fortune, Houston Chronicle, Kansas City Star, LaPresse (Montreal, Canada), Miami Herald Money, Milwaukee Journal-Sentinel, MSN, Pittsburg Post-Gazette, Scripts-Howard News Service, Sacramento Bee, San Diego Union-Tribune, USA Today, The Wall Street Journal, The Washington Post, and Women's Wear Daily.

#### National/International TV/Radio

All Sides with Ann Fisher, WOSU/NPR, Business Talk Radio, CNBC Street Signs with Erin Burnett, CBS Evening News, CBS Early Show, CNN, Fox News Radio network, NPR, Jyskebank.tv (Denmark) and Texas Standard (KUT/Austin and Houston Public Radio).

# **Professional Memberships**

American Economic Association and European Economic Association.

# **Consulting Experience**

Custom Training and Presentations for: 3M, American Public Power Association Brinker International, Frito-Lay, Ohio Society of CPAs, Momentive Performance Materials, and Texas Association of Counties.

Economic Consultant for Magee & Magee consulting, Austin, Texas. Provided economic analysis in a variety of anti-trust, patent infringement, intellectual property and economic damage litigation cases. Spring 2000 - present.

# **List of Courses Taught**

### Rice University (Fall 2018)

### Graduate - Jones Graduate School of Business

- Economics for Business. Executive MBA core course.
- Economic Environment of Business. Weekend MBA core course.
- *Managerial Economics*. Daytime MBA core course.
- Managerial Economics. MBA@Rice on-line program.

### The Ohio State University (Fall 2011 - Summer 2018)

### Undergraduate - Department of Economics

- Financial Economics I. Senior level economics elective. (Spring 2018)
- National & International Money Markets. Senior level economics elective. (Spring 2017, Spring 2018)
- Intermediate Macroeconomic Theory with Calculus. (Spring 2013, Spring 2017, Spring 2018)
- Intermediate Macroeconomic Theory. (Fall 2016, Fall 2017)

- *Money & Banking*. (Fall 2016, Spring 2017, Fall 2017)
- Principles of Microeconomics. (Fall 2017).

# Graduate - Fisher College of Business

- *Industry, Risk & Pricing*. Core microeconomics course in the Specialized Masters in Finance program. (Fall 2011 Spring 2016)
- Global Financial Markets. Core macroeconomics and global financial markets course in the Specialized Masters in Finance program. (Spring 2012 Spring 2016)
- Financial Institutions. MBA elective course. (Fall 2013)

# Undergraduate - Fisher College of Business

- Financial Institutions. Senior level required finance course. (Fall 2011 Spring 2016)
- Global Finance. Senior level required on-line finance course. (Fall 2012 Fall 2016)
- *Honors Cohort Seminar*. Junior level honor year long course, limited to 30 hand-picked honors students. (Fall 2013 Spring 2016)

### University of Wisconsin - Madison (Summer 2011 & Summer 2012)

# <u>Undergraduate - Department of Economics</u>

- Intermediate Microeconomic Theory. Taught during the summer session.

#### University of Texas at Austin (Fall 1997 - Summer 2011)

### Graduate - McCombs School of Business

- Managerial Macroeconomics. Daytime MBA core course. (Fall 1997-Summer 2011).
- Managerial Economics (both microeconomics and macroeconomics): Texas Executive MBA program (Spring 2007-Summer 2011), Texas MBA at Houston program (Summer 2005-Summer 2011), Texas Evening MBA program (Spring 2001-Summer 2011), Texas MBA at Dallas/Ft. Worth (Summer 1999-Fall 2004; Summer 2005-Summer 2011) and Texas Executive MBA at Mexico City program (Fall 2006-Fall 2009).

- *Money and Capital Markets*. Executive MBA program in Mexico City (Spring 2005-Spring 2006).
- Financial Strategies: Private Equity. MBA Finance Elective. (Fall 2004-Spring 2006).
- Global Finance: Emerging Financial Markets. MBA Finance elective (Spring 2004).
- Financial Markets and Institutions. MBA Finance elective. (Summer 2001 & 2003).

# Graduate - IC<sup>2</sup> Institute (division of UT-Austin)

- Financing New Ventures. Core course in the Masters of Science in Science, Technology Commercialization program. (Summer 2001- 2003).

# Undergraduate - McCombs School of Business

- Money, Banking and Economic Conditions. (Fall 1997- Spring 2011).
- Banking and Financial Intermediation. (Spring 2000, Fall 2003, Spring 2007).
- Money and Capital Markets (Summer 2006).

# <u>Undergraduate - School of Undergraduate Studies</u>

- *Principles of Business*. Non-business undergraduate elective course through the Bridging the Disciplines Program (Spring 2009, Spring 2010).
- *Your Global Money.* Non-business Freshman course through the Freshman Signature Course program. (Fall 2008, Fall 2009, Fall 2010).

#### Undergraduate - College of Liberal Arts

- Financial Markets of Latin America. Plan II Honors Program (Spring 2006).

## University of Houston (Summer 1995 – Summer 1996; Fall 2004 – Spring 2006)

# <u>Undergraduate - Department of Economics</u>

Associate Clinical Professor of Economics

- Economics of Globalization. (Fall 2004 – Spring 2006)

# **Graduate Teaching Fellow**

- *Principles of Macroeconomics*. (Summer 1994 Summer 1996)
- *Intermediate Macroeconomic Theory.* (Summer 1995 Summer 1996)

# West Texas A&M University (Fall 1996 - Summer 1997)

# <u>Undergraduate - Department of Accounting, Economics and Finance</u>

- Principles of Microeconomics, Principles of Macroeconomics, Economic Development, Money and Banking, Quantitative Economics

### Graduate

- MBA Macroeconomic Theory, MBA Microeconomic Theory

Carthage College, Kenosha, Wisconsin. (Part time Lecturer Fall 1990 – Summer 1992)

# <u>Undergraduate - Department of Economics</u>

- Principles of Macroeconomics, Financial Systems, Public Finance

Gateway Technical College, Racine, Wisconsin (Fall 1989 – Summer 1992)

# General Education Department

- Principles of Macroeconomics, Law and Banking

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