

TIPS 2020 – PORTFOLIO MANAGERS COMPETITION

To: Faculty Advisors of Student Managed Investment Portfolios

The Texas Investment Portfolio Symposium (TIPS) will be held on Friday, February 21, 2020 and Saturday, February 22, 2020 at Rice University in conjunction with the Southwest U.S. CFA Research Challenge. The TIPS conference, now in its 17th year, is a forum for students and faculty from Texas and Southwestern universities with investment management curriculum.

The Portfolio Managers Competition will be similar to a "finals presentation" that all investment firms make in order to compete for an institutional account. The Competition will take place on Saturday, February 22nd in the morning and will consist of 10-minute presentations by student teams representing each finalist schools (four or five finalists expected), followed by a question-and-answer period. A typical presentation will consist of an introduction of team members, a description of the team's investment philosophy, decision-making process, investment style, and a review of the long-term investment results. Basically, each team has 10 minutes to convince the judges that they should be hired to manage this hypothetical account.

The judges of the Competition will be practicing investment professionals. Judging will be based on similar criteria used to judge a professional money manager. The judges will select a winner based on their perception about which team's investment process will most likely produce the best results over time. Awards will be presented to the winning teams at the Symposium.

We encourage every school that attends TIPS to participate in the Portfolio Managers Competition.

KEY INFORMATION

Application Content: A written application is required and should address:

1. A description of your investment philosophy, decision-making process, investment style, and the universe from which you select securities.
2. Presentation of your long-term (minimum three years) investment results, including the results versus your benchmark. Performance of both portfolio and benchmark must be given on a total return basis.

Other material may be included such as a discussion of risk controls or why you believe your investment process will add value. In short, as in any finals presentation, your job is to convince the judges that your team is best able to add value to the portfolio. Applications will be judged based on quality, not quantity. Application maximum length is 4 pages.

Important: The application itself should be completely anonymous – no school name, logo, or colors indicative of the university. Instead, please include the university name, contact person, and the contact's phone number and e-mail address in the body of the email submitting the application.

Deadline: Applications must be received by **5pm on Friday, February 7, 2020**

Submission: Please submit application by email to both:

Sharon Criswell, CFA
sharon.criswell@yahoo.com

John Keeton, CFA
john.keeton@covenantmfo.com

Notification of Finalist Schools: All schools applying will be notified as to the finalist schools who will be presenting at TIPS no later than end-of-day on Wednesday, February 12.