

# PARTNERS

Connect. Inform. Inspire.

## Welcome to the Rice Business Partners Newsletter



# **Event Recap**

On February 3, Associate Professors of Finance <u>Alan Crane</u> and <u>Kevin Crotty</u> led the **Rice Business Partners Roundtable "Skill and Luck in Investment Management**".

How large a role does skill and luck each play? As the 55 event attendees learned, it depends. Market performance, risk tolerance, investment strategy, asset allocation, the investment manager's proactive engagement, and the investor's willingness to pay a premium for higher-performing funds are examples of factors that influence the degree of skill and luck in investment management.

As one attendee noted, "I always had doubts whether people really knew what they were doing or they were just lucky; it was nice knowing luck is big part of it."

# Thank you for your support!

## Membership



PNC Leadership Team: (L to R) Tom Byargeon, Linda Nunnery, Julie Sudduth and Christian Brown

### PNC Bank Joins Rice Business Partners Corporate Member Community

<u>PNC Bank</u> became the most recent company to join Rice Business Partners as a member this year. PNC has been doing business in Houston for some time with its Energy team, but formalized its broader presence in the market eighteen months ago as part of its national expansion strategy. Jones Graduate School of Business alum, Julie Young Sudduth ('01), is leading PNC's efforts as its Regional President for Central and South Texas.

While PNC's recent expansion focused on its Corporate & Institutional Banking group, the business community's positive reception of the bank has opened the door to bringing additional business lines to Houston, including Institutional Asset Management, Public Finance, Retail banking, Healthcare and Solebury/Trout.

PNC has a legacy of supporting the communities it serves. Last year, PNC committed over \$500,000 in grants to Houston area non-profits, specifically focused on early childhood education and the arts. PNC is making a long-term investment in Houston, and part of that investment is providing the critical resources the Houston community needs.

More than 42 companies currently support the Rice Business Partners and their initiative to open doors, increase collaboration and build ties between Rice Business and the Houston business community. <u>See all the sponsors</u>



### Thought Leadership Series Wednesday, March 4, 2020 | 6:00 p.m. - 8:30 p.m.

Pursuing Breakthroughs in Challenging Times <u>Doug Hock</u>, Executive Vice President and System Chief Operating Officer, Children's Hospital of Philadelphia (CHOP)

The Children's Hospital of Philadelphia (CHOP) is the first children's hospital in the United States and among today's most preeminent pediatric academic medical centers. Research has been a focus of CHOP since inception with many innovations brought to the bedside over the course of decades. More recently CHOP has been a leader in cell and gene therapy research and their efforts were instrumental in the development of the first gene and cell therapy drugs to be approved by the FDA.

During this presentation, Doug Hock will provide an overview of CHOP's research programs, its approach to commercializing research breakthroughs, and how it manages strategic risks in a turbulent healthcare market.



# Roundtable Series

Thursday, April 23, 2020 l 12:00 p.m. - 1:30 p.m.

Use Your Words: Surviving a Toxic Workplace <u>Rick Schell</u>, Senior Lecturer in Management Communications, Jones Graduate School of Business



RSVP

# On Campus

### **Kristina Mentakis**

Rice Business Partners Scholarship Recipient

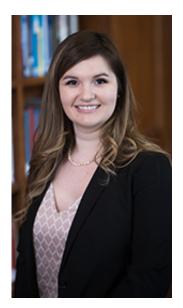
### Why did you choose Rice?

Every interaction I had with the Rice community felt genuine. It

was clear that students and members of the staff held high regard for each other and treated one another like family.

#### What are your goals after graduation?

After graduation, I hope to stay in Houston and work within the Healthcare industry. I want to be challenged every day and surrounded by a community that is passionate about providing the highest level of care.



### What accomplishment at Rice are you most proud of?

I am most proud of how I have been able to fully immerse myself in the experience thus far. I pushed myself to be very active in organizations and hold multiple leadership roles, all while diving deep into our coursework.

#### What is the fondest memory you've made at Rice so far?

The fondest memory I've made at Rice so far was when my section won the "Section OWLympics." It was the first time we trusted and relied upon each other as a team, and it helped start many friendships that have continued to this day.



Pictured from left to right, some participants in the Rice Business Partners' sponsored Partio on Thursday, February 13: PMBA 2020 and RBP Board Student Liaison Eric Schauwecker RBP Board member Ed Klein EMBA 2013 & RBP Board member Anita Ying PMBA 2021 Ross Muramaru EMBA 2021 Thanh Hongkham









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