

Dear Alumni,

The school year is coming to a close. In the next few weeks, we invest our graduates with their academic hoods, welcome alumni back to campus for reunion — May 17 and 18 — and prepare for the next group of students to start their journey at Rice. This university, this school and this community transform students every day. Being a part of it never grows old.

We've had an incredibly fast few months this 2019. We welcomed the largest attendance ever at the Women in Leadership Conference and convened a crazy popular and intellectual evening with DFW alumni and Rob Kaplan at the Federal Reserve of Dallas. We delighted in our weeklong presence in an Austin store front with Texas Monthly at SXSW that also conceived a podcast based on our professor's research. We took a trip to Vietnam to deepen relationships with local schools and finalize plans for a global field course we'll launch next year. Our wonderful MBA@Rice students came to campus for their first Intensive Learning Experience, which coincided with International Partio. We enjoyed a wild and wonderful few weeks of venture pitches at Lillie's Al Napier Rice Challenge and the 19th annual Rice Business Plan Competition. Just last week I was in New York for a media tour and alumni meetings and was pleased to speak on "**Bloomberg Markets: Balance of Power.**"

For those of you who had a chance to be a part of these activities, thank you. I'm continually inspired and grateful by the energy and devotion of our community. There's more in store this month and next academic year.

In the meantime, we are exploring ways to make this long letter easier to read so you don't miss your colleagues' important updates. Look for a new design this summer and enjoy the longer, warmer days,

Peter

RENOVATION UPDATES

Demolition of the Executive Commons, breakout rooms, conference rooms 134 A and B and suite 127 has been completed. Construction crews are focusing on ceiling rough-in, infrastructure and wall framing. The plan currently shows completion of the offices for Student Program Office and Executive Education pushed to July, but we are working to get that back in line to June if possible. We are also finalizing an agreement with a vendor to run the coffee shop.

Preliminary design planning is nearing completion for Rice Alliance to renovate and move to the first floor, replacing a part of what is currently the Student Program Office space and the student commons area. A new multi-purpose/student programs space and shared conference room will be moved to where the mailroom and conference rooms 107 A and B are currently located.

FACULTY

New Faculty

In addition to the six new tenure-track faculty announced in March, we have since hired a seventh:

Bruce Carlin – Professor of Finance, currently at UCLA.

Noteworthy Publications

Brian Akins and David DeAngelis (with former Ph.D. student Mac Gaulin), “Debt Contracting on Management” was accepted for publication in the Journal of Finance.

Alex Butler (with former Ph.D. student Ioannis Spyridopoulos and Larry Fauver), “Local Economic Spillover Effects of Stock Market Listings,” was accepted for publication in the Journal of Financial and Quantitative Analysis.

Alan Crane and Kevin Crotty, “How Skilled are Security Analysts?” was accepted for publication in the Journal of Finance.

Jefferson Duarte (with former Ph.D. student Eddy Hu and Lance Young), “A Comparison of Some Structured Models of Private Information Arrival,” was accepted for publication in the Journal of Financial Economics.

Vikas Mittal and Hajo Adam (with current Ph.D. students Kyuhong, Han and Jihye Jung and former Ph.D. student Daniel Zyung), “Political Identity and Financial Risk Taking: Insights from Social Dominance Orientation,” was conditionally accepted for publication in the Journal of Marketing Research.

Brian Rountree (with Tim Jenkinson, Wayne Landsman and Kazbi Soonawalla), “Private Equity Net Asset Values and Future Cash Flows,” was accepted for publication in The Accounting Review.

Jing Zhou (with X. Wang, D. Bavato, S. Tasselli and J. Wu), “Understanding the Receiving Side of Creativity: A Multidisciplinary Review and Implications for Management Research,” was accepted for publication in the Journal of Management.

Vikas Mittal co-authored an editorial “Reflections on Publishing in the Journal of Marketing” in the November issue of the Journal of Marketing.

Recognition and Awards

Alex Butler was elected as a director of the Eastern Finance Association. He also presented a paper at the American Economic Association poster session and had a paper accepted for presentation at the Western Financial Association annual meetings.

Haiyang Li was an invited speaker on “China’s Role in Global Technology” at the Global Business Forum at Baylor University.

Vikas Mittal organized the Journal of Marketing Research’s Special Issue on Education Conference at the Winter American Marketing Association meetings.

Vikas Mittal and Connie Porter co-organized the Rice Customer Management Symposium, which had 200+ participants.

Annie Zavyalova received a Best Reviewer award from the Strategic Management Society.

Anthea Zhang gave a keynote speech at the Strategic Management Society's conference on "From Isolation to Integration in the C-suite: Consolidating our Gains in Strategic Leadership Research" in Las Vegas.

Conor Callahan (Ph.D. student) presented a paper at the Strategic Management Society conference in Las Vegas.

Zhuo Chen (Ph.D. student) had a paper accepted for presentation at the Academy of Management meetings.

SXSW Sessions

Congratulations to Annie Zavyalova, Erik Dane, Doug Schuler, Utpal Dholakia and Peter Rodriguez, who all discussed their research for recorded podcasts with Texas Monthly as part of our partnership during SXSW.

Ph.D. Students

We congratulate the following Ph.D. students who have accepted faculty positions for next academic year:

- Justin Balthrop (Finance), University of Kansas
- Jonathan Bitting (Finance), Southern Methodist University (visiting)
- Conor Callahan (Strategy), University of Illinois-Chicago
- Rafael Copat (Accounting), University of Texas-Dallas
- Amoray Cragun (Accounting), University of Chicago
- Kyuhong Han (Marketing), University of North Carolina
- Jihye Jung (Marketing), University of Texas-San Antonio
- Toby Li (Strategy), Texas A&M University
- Gary Lind (Accounting), University of Pittsburgh

We also welcome six new Ph.D. students (three in finance, two in accounting and one in strategy) who will begin their studies at Rice this summer.

DEGREE PROGRAMS

Recruiting and Admissions

Full-Time MBA (FTMBA) Applications

- 32% increase in FTMBA application creations year-over-year, as well as a 7% increase in FTMBA application submissions year-over-year.
- Admissions decisions for Round 3 will be released to applicants on May 10.

Professional (PMBA) Applications

- 18% total increase year-over-year

EMBA Applications

- 16% increase year-over-year

Diversity and Inclusion

- NBMBA conference is September 24 – 28.

Consortium

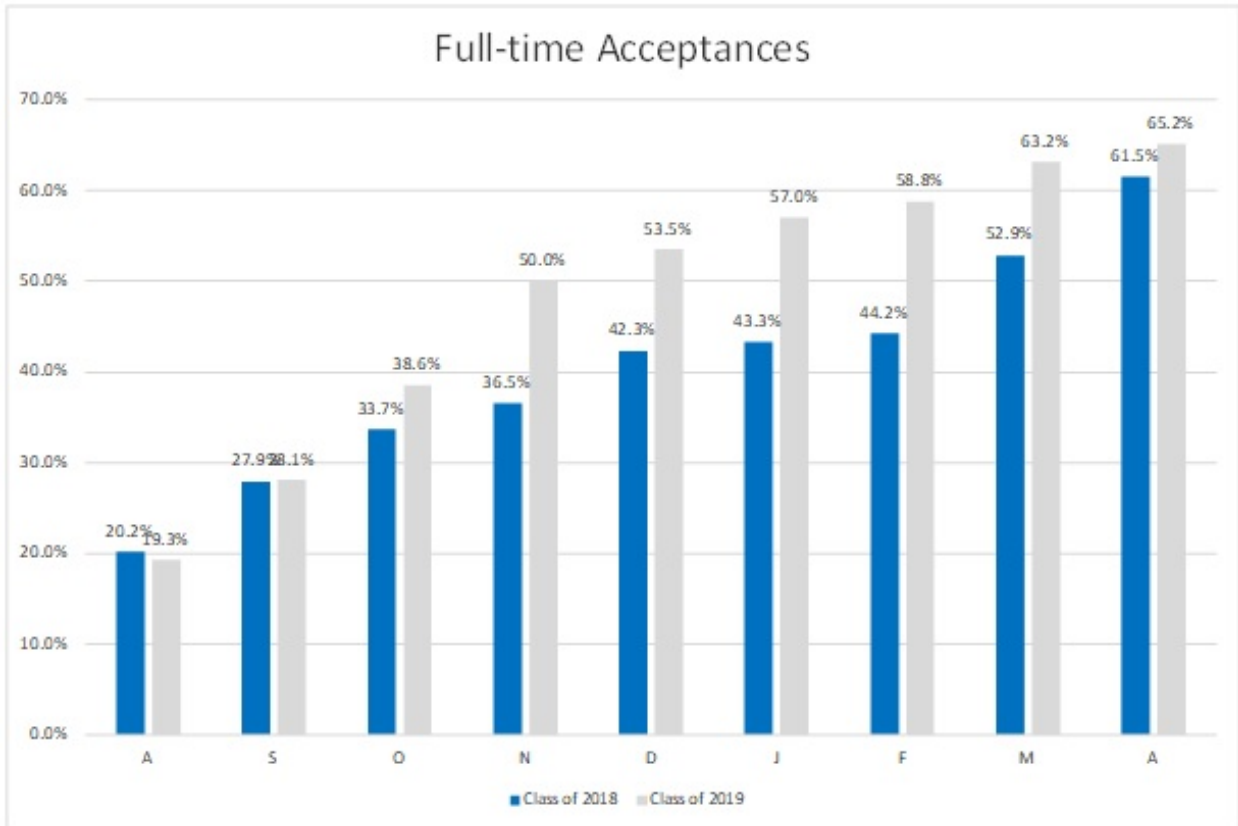
- Offered fellowships to nine prospects; six have accepted thus far.
- Organized internship send-off and end-of-term celebration; all 14 current Consortium fellows secured internships. Their internships are with these companies: Accenture, Barclays, CBRE, Danaher, Dell, EY, Google, HPE (2 fellows), McKinsey, Morgan Stanley, Starbucks, TCH, and Wells Fargo

Global Programs

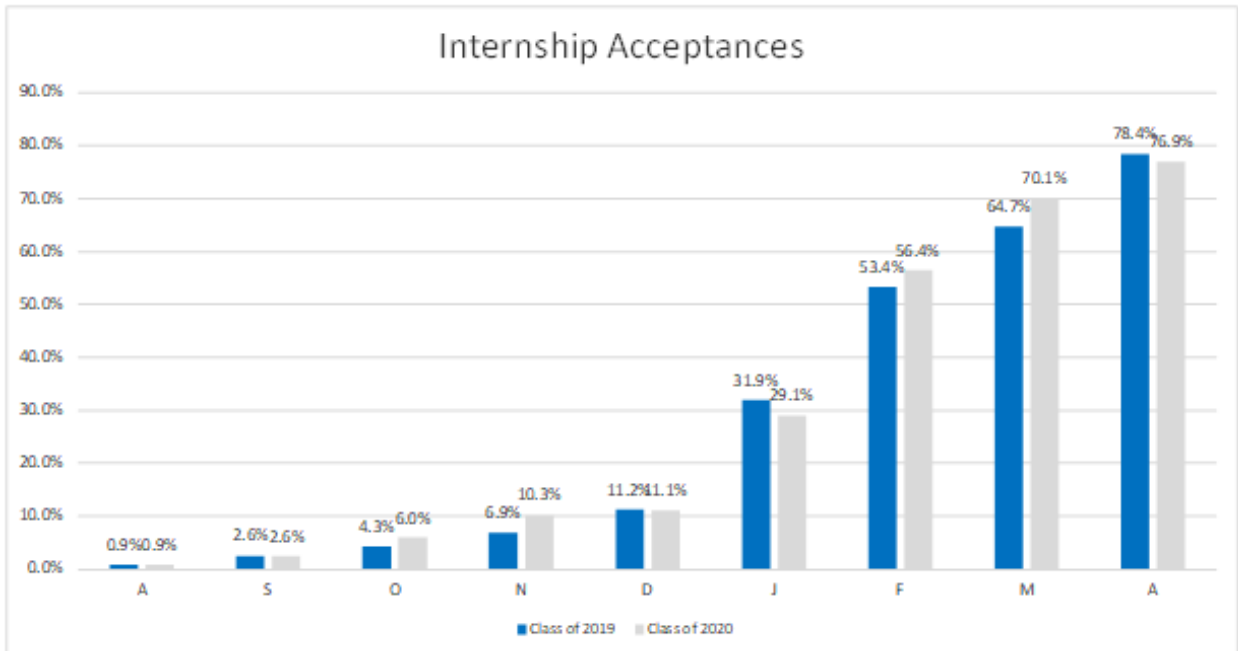
- The Class of 2019 Executive MBAs will complete 12 consulting projects during the Executive Global Forum to Sao Paulo, Brazil.
- Full-time MBAs depart for the very first built-into-their-core-curriculum Global Field Experience. The students will be completing courses in three major cities between April 27 and May 5: Bogota, Lima and Mexico City.
- 40 MBA@Rice students will travel to Mexico City in June for their Global Field Experience.
- Rice Business Global has released its Winter Global Offsite Electives for the 2019-2020 school year and includes China, Vietnam and Uganda.

Career Development Office

Class of 2019 Job Search Status



Class of 2020 Job Search Status



EMBA/Alumni Career Development

Executive search firm panel for alumni and professional MBA students; panelists included: Heather Kopecky (Senior Client Partner, Korn/Ferry International), Stephen Newton (Russell Reynolds Associates), Lindsey Coffman Land (Spencer Stuart), John Goodrum (Preng & Associates).

Student Program Office

Wrapping up the school year for Class of 2019 and preparing to onboard Class of 2021! Upcoming:

- May 7 – Jones Citizen Award Reception
- May 10 – Investiture (1pm)
- May 11 – Rice University Commencement (8:30am)

ENTREPRENEURSHIP

Liu Idea Lab for Innovation and Entrepreneurship (Lilie)

Ten Rice-affiliated finalist teams competed in the H. Albert Napier Rice Launch Challenge in March with ventures ranging from real estate plays to medical devices to trading card platforms.

Winners included:

- Grand Prize: UrinControl. Congratulations to Drew Hendricks Rice MBE '19, Hannah McKenney Rice MEng '19, Sylvie Kalikoff Rice MBE '19, Annie Graff Rice MBE '19, and Pooja Sheth '19.
- An active team at Lilie and an Owlspark alum, WellWorth won \$12,500. Congrats Vinay Acharya '19, Samra Nawaz and Ken Boothby '20.
- Best Alumni: Rice Business alumna, Abbey Donnell '17 for her company, Work & Mother
- Audience Favorite: LilySpec took home \$2,500. Congrats to Joanna Nathan '19, Christine Luk Rice MBE '19, Danilo Pena, Kevin Smith Rice MBE.

Rice Alliance

- April 4-6, 2019, the Rice Alliance held the 19th Annual **Rice Business Plan Competition (RBPC)**.
- New record in terms of the amount of prizes, at \$2.9 million, retaining the title as the World's Richest and Largest Student Startup Competition.
- 42 startup teams from 34 universities, representing six countries, compete in front of over 330 judges.
- 26% of the judges were female investors and entrepreneurship supporters.
- President David Leebron spoke at the awards banquet, attended by more than 750 individuals, and recognized the Founding GOOSE Society Members: Jack Gill, Rod Canion, Michael Holthouse, Terry Giles, Leo Linbeck III, and Art Ciocca.
- Past competitors at the RBPC have successfully raised more than \$2.3 billion in funding.

Other Events

- Offshore Technology Conference (OTC) Energy Tech Startup Roundup at NRG
- OwlSpark Class 7 launches May 16 and will office from Station Houston this summer

EXECUTIVE EDUCATION

New Course

- Professor Vikas Mittal introduces B2B Marketing Strategy: A Customer-Centric Approach. The actual 4-day course debuts October 29 – November 1, 2019.
- Learn more about B2B Marketing Strategy during his live webinar on May 2 at 12:15 p.m.

EXTERNAL RELATIONS

Alumni Events, Regions and Attendance YTD Comparison as of 4/15/2019

