



RENOVATIONS | FACULTY | PROGRAMS | ENTREPRENEURSHIP

EXECUTIVE EDUCATION | EXTERNAL RELATIONS | TECHNOLOGY | MARKETING

## From the Dean's Desk

Colleagues,

In academia, July is like January — time for a fresh start and a bit of a new look and feel for my bi-monthly communication. It's now condensed and easier to navigate with section shortcuts at the top (under my picture). The idea has always been to give you a better understanding of what's happening in and around McNair Hall. To the same end, we're holding monthly department open houses so you get to know what people and groups around our building do, and you get to have fun doing it. Everyone here works hard, and we want you to get to know your colleagues and to know how much your commitment to the Jones School is appreciated.

Business school operations are never on pause, but there is a moment over the summer where we take a breath before the teaching, recruiting and events begin again. I hope you've had a chance to catch yours. If not, take a moment to watch this <u>Investiture video</u>.

Another crop of students starts their MBA, MAcc and Ph.D. journeys this month. And we officially welcome seven new faculty and a few more staff members. Some are new to Rice, others to Houston. It's the perfect time to show off our Texas hospitality. Introduce yourself, get to know someone new, offer your help. Let them know they've made the right choice to come to Rice Business.

Best wishes for a fantastic 4th of July,

Peter

# **Building Renovations**

- The completion of the Student Program and Executive Education offices is pushed to mid-July. Once Exec Ed moves back in, the north-side breakout rooms will be available to book again.
- Work continues on the two multi-purpose rooms. Looking at September for it to be up and running. The commons and coffee shop opening dates should be after that.
- Design details for Rice Alliance are nearing completion. Demolition of the SPO, mailroom, student commons and 107a and 107b will begin once SPO staff have moved.
   Preliminary design discussion for the rotunda refresh has begun.

## **Faculty**

- Kevin Crotty and Annie Zavyalova have been promoted to associate professor with tenure.
- Jones School teaching awards Alan Crane (full-time), Ben Lansford (evening),
   James Weston (weekend), Brian Rountree (EMBA), Prashant Kale (Alumni).
- Jones School research awards **Kerry Back** and **Shiva Sivaramakrishnan**.
- Jones School Ph.D. Student Mentoring Award Thomas Hemmer and K. Ramesh.
- Noteworthy publication Tarik Umar (with Alan Kwan and Ben Charoenwon),
   "Regulator Jurisdiction and Investment Adviser Misconduct," was conditionally accepted for publication in the American Economic Review.

# **Degree Programs**

**Recruiting and Admissions** 

 We are working on improving the tutoring process used by students. Admission application opens as of July 15.



### **Diversity and Inclusion**

- Our 14 Consortium Fellows (cohort #2) along with approximately 500 other fellows from
  the 20 member schools, attended the Orientation Program (OP) in Houston. The Rice
  fellows had over 50 interviews and coffee chats with companies such as Apple, Bain,
  Dell, Deloitte, Dow, Ecolab, EY, Exxon Mobil, Facebook, General Mills, Google, Johnson
  & Johnson, JPMC, Proctor and Gamble, PWC, Verizon and Wells Fargo. The Rice
  Business welcome event invited corporate partners and the Consortium Board of
  Trustees.
- As one of the co-founders of the Association of Business School Diversity and Inclusion
  Officers, Lina Bell helped plan the annual meeting at NYU Stern. Colleagues from
  Carnegie Mellon, Chicago-Booth, Columbia, Cornell, Duke, Georgetown, Georgia Tech,
  Kellogg, Michigan, Vanderbilt, USC attended. Industry representation included Google,
  Korn Ferry and Diversity Best Practices.



## **Global Programs**

- Five students went to WHU, Otto Beisheim School of Management in Vallendar, Germany, for two weeks for the European MBA Summer Institute. One student completed his study abroad at Hunan University in China.
- The Professional MBA Weekend class completed their first built-in GFE in Buenos Aires (June 1-June 8).
- MBA@Rice completed their first built-in GFE in Mexico City at the end of June. Led by faculty member Janet Moore, the trip included an alumni reception for our Mexico City alumni chapter.

### **Career Development Office**

- Rice Business is now a core recruiting school for Capital One! Thanks to Chris Coda '16, senior manager, Small Business Card, for his advocacy on behalf of our students.
- The Class of 2020 FTMBA students are near 100% for summer internships. The remaining students are in final stages with companies and hope to secure their positions very soon.

- The Class of 2019 FTMBA graduates are continuing to find success in the job market post-graduation. At the time of this communication, with 86% reporting offers and 85% accepting job offers.
- Zoe Sullivan, associate director for career education and advising, was recently named co-chair for the 2020 MBA Career Services & Employer Alliance Global Conference in New Orleans.

### **Student Program Office**

PMBA Kickoff July 19-20

EMBA Kickoff July 27

PMBA-W Launch July 29-August 2

PMBA-E Launch August 5-9

EMBA Executive Forum August 6-10

International Launch August 5-9

FTMBA Launch August 12-23

### **Operations**

- Rice Business has partnered with the Rice Campus Bookstore to provide textbooks for our working professional and executive MBA programs. Students are given a two-year credit amount with the bookstore and have the opportunity to purchase textbooks in a variety of options to fit their learning styles from new, used, rental or digital.
- The first set of MBA@Rice elective courses launch in July and include Financial Statement Analysis, Geopolitics of Energy, and Pricing Strategies.

# **Entrepreneurship**

#### Liu Idea Lab for Innovation and Entrepreneurship (Lilie)

Lilie hosted 44 incoming freshman for a four-day, hands-on entrepreneurship event
called the Lilie Change Maker Summit. Students worked through the entrepreneurial
process to explore problem spaces and ideate solutions. Students worked alongside
faculty, current students, and entrepreneurs such as Richard Yoo, the founder and
former CEO of Rackspace. Two student groups received \$2,500 to develop their idea
even further with mentorship from faculty.

#### **Rice Alliance**

Rice Alliance for Technology and Entrepreneurship Energy and Clean Technology
 Venture Forum is at McNair Hall September 11 from 8AM – 6:30PM. Call for Presenters'
 Application is open – applications due July 12, 2019, 5PM CT. Speakers are Barbara

Burger, Ph.D., president of Chevron Technology Venture, and Pratima Rangarajan, CEO, OGCI Climate Investments.

- Launched OwlSpark Class 7 at Station Houston on May 21 with RED Labs, the
  University of Houston accelerator. Startup teams admitted to the program are developing
  medical devices, enterprise software applications, and consumer apps. Founders
  experience an immersive curriculum designed to fast-track and de-risk business models.
- Hosted the 12<sup>th</sup> annual meeting of the Texas University Network of Innovation and Entrepreneurship (TUNIE) with 22 Texas universities and colleges. The roundtable discussions included best practices that encourage and support collaboration, networking, and promotion of Texas entrepreneurship programs. Kerri Smith serves as the current TUNIE Chairman
- Congratulations to Mary Lynn Fernau who was named president-elect for the Rice University Graduate of Liberal Studies Alumni Association Board.

## **Executive Education**

- Professor Vikas Mittal introduced B2B Marketing Strategy: A Customer-Centric Approach during a <u>live webinar</u> with 99 viewers. The 4-day course debuts October 29 – November 1, 2019.
- Bridging the gap between Houston and The Woodlands, an event held at The Woodlands Country Club, drew 89 attendees. Professor **Brent Smith**'s presentation on The DNA of Leadership followed introductions by the dean and Dr. Gil Staley of The Woodlands Area Economic Development Partnership.
- ConocoPhillips' pilot program on Data Analytics with Professor James Weston included 30 participants.
- The Hogan Certification Workshop in partnerships with Hogan Assessments with 26 participants including some of our executive education executive coaches
- The Leadership Accelerator at Rice launched in June with 30 participants, exceeding enrollment goals for this inaugural program. The Leadership Accelerator in the Woodlands debuts this October.
- <u>Pumps & Pipes</u>, an association of medical, energy, aerospace, academic and community professionals and leaders promoting cross-industry innovation, will co-host their annual conference with Executive Education at McNair Hall in November.

## **External Relations**

We are having another robust fundraising year, and we predict that we will exceed our FY18 fundraising levels in every category.

#### **FUNDRAISING**

- Overall cash (new cash and pledge payments) will close over \$6.5M. This is an eightyear high and the second highest year in cash since we started consistent recordkeeping in 2006.
- Overall commitments (new cash and new pledges) will close between \$8.8 and \$9.M exceeding FY18's \$8.4M, a three-year high and the fifth-best year in commitments since 2006.
- <u>Corporate Giving</u> cash will close at \$1.34M or higher, this is a six-year high. Corporate Giving commitments will close \$1.39M, which is also a six-year high.
- <u>Rice Business Fund</u> will close at over \$881K (possibly \$900K), this is a record high in Jones School history. Overall participation will likely match or slightly exceed the participation of FY18. We will likely retain 50% of our alumni donors from last year.
- Rice Alliance will close at least \$982,200 in cash and \$1,027,200 in commitments from corporations, foundations and individuals, a four-year high in both cash and commitments.



#### **ALUMNI RELATIONS**

- External Relations held 80 events, a new record, exceeding last year's 76.
- This year 2,525 individuals attended these 80 events, a 4.5% drop in last year's attendance record of 2,638. This slight drop was due mostly to a slight drop in reunion attendance, from 761 alumni attending in FY18 to 630 alumni attending in FY19. This drop may be due to the fact that we had to schedule reunion this year in May, which interfered with graduation ceremonies for alumni's children.

# Office of Technology

### Webinars

- Admissions. Admitted Student Webinar. Online attendees: 32
- Executive Education. Webinar: B2B Marketing Strategy: A Customer-Centric Approach-Vikas Mittal. Online attendees: 99

## Live Streams/Recording

Session/Course	Views*	Audience	Method
B2B Marketing Strategy: A Customer-	54	Executive Education alumni	Live
Centric Approach with Vikas Mittal		Executive Education	
		potential customers	
MGMP 574 Review Session	101	Current evening professiona	l Live
		students enrolled in	
		Operations Management	
State of the School with Dean Peter	52	JGSB alumni students	Live
Rodriguez			
Session II: "Price Your Products and	26	JGSB alumni students	Live
Services to Influence, Sell and Satisfy			
Customers" with Utpal Dholakia			
"Economic Growth and Human	23	JGSB alumni students	Live
Progress" with Barbara Bennett Ostdiek	•		
Admitted Student Webinar	45	Recently admitted full-time	Live
		students	

\*as of June 18, 2019

# **Marketing**

- Launching podcast produced with Texas Monthly this month.
- Rice Business Wisdom magazine to printer.
- Extended the airport advertising buy until December. Check out Hobby Airport.
- Investiture video.
- The dean was interviewed on Bloomberg TV again.
- Website competitive analysis.





