

Leila Peyravan

6100 Main Street - McNair Hall Room 330
Houston, TX 77005
+1 (832) 874 -7809

Canadian Citizen
U.S. Citizen

ACADEMIC EMPLOYMENT

Assistant Professor of Accounting
Rice University, Jones Graduate School of Business
(Includes maternity (+2) and one covid (+1) years) Houston, TX

EDUCATION

- PhD in Accounting, with Minors in Finance and Economics
Rotman School of Management, University of Toronto Toronto, Canada
- Master of Business Administration in Finance
Rotman School of Management, University of Toronto Toronto, Canada
- Bachelor of Applied Science in Computer Engineering
University of Toronto Toronto, Canada
- Certified Financial Analyst (Active)

TEACHING EXPERIENCE

- Instructor, Financial Accounting (Professional MBA Class, MGMW 501)
- Instructor, Financial Accounting (Undergraduate, BUSI 305), Rice University
- Instructor, Accounting and Auditing Regulation (Master of Accounting, MACC 503), Rice University
- Instructor, Introduction to Financial Accounting, Rotman Commerce Program, Canada (Fall 2014)
- Instructor, Investments, Rotman Commerce Program, Canada (Summer 2011)
- Research Assistant, Rotman School of Management and Department of Justice, Canada (2009 - 2016)

RESEARCH INTERESTS

My research, motivated by prior experience as an equity and portfolio risk analyst, primarily examines the role of accounting information, in particular non-public information, across different financial markets. I investigate the channels through which non-public information is transmitted between firms and market participants, as well as how such information shapes the relationships and dynamics among other market participants such as financial institutions and equity analysts. My prior projects have explored syndicated loans, equity markets, and IPOs, while my most recent work focuses on secondary loan markets and AI use in accounting.

PUBLICATIONS & WORKING PAPERS

- “Balancing Act: How Unaffiliated Analysts Navigate Private Information Disadvantages”, with Brian Rountree (Rice) and Shiva Sivaramakrishnan (Rice), forthcoming at *The Accounting Review*
- “Institutional Dual-Holders and Managers’ Earnings Disclosure”; with Regina Wittenberg Moerman (Kellogg). *The Accounting Review*, May 2022 issue
- “Financial Reporting Quality and Dual-Holding of Debt and Equity”; solo authored, *The Accounting Review*, November 2020 issue
- “Strategic Sharing of Cross-Selling Benefits among Financial Institutions”; with Hailey Ballew (Rice) and Regina Wittenberg-Moerman (Kellogg) (*completed, preparing for submission*)
- “CLO Trades and Information Asymmetry” with Matt Phillips (Kellogg) and Jung Koo Kang (Harvard)
- “Do Syndicated Loan Influence Analyst Diversity? Evidence from Analyst Call Participation” with Patricia Naranjo (Kentucky)
- “Private Information in the IPO Market: Evidence from the Secondary Loan Market Trades”; with Petri Ferreira (Rice), Anthony Joffrey (Rice), and Matt Phillips (Kellogg)
- “AI and Information Processing Cost”; with Shiva Sivaramakrishnan (Rice) and Xiao Liu (SMU)

SEMINAR AND CONFERENCE PRESENTATIONS

[2025] Lone Star Conference; SMU, Dallas, TX

Paper: Balancing Act: How Unaffiliated Analysts Navigate Private Information Disadvantages”, with Brian Rountree and Shiva Sivaramakrishnan

[2025] Hawaii Accounting Conference; Honolulu, HI

Paper: “Analyst Competition in the Presence of Differential Private Information” [presented by coauthor]

[2024] FARS Conference; Atlanta, GA

Paper: Balancing Act: How Unaffiliated Analysts Navigate Private Information Disadvantages”, with Brian Rountree and Shiva Sivaramakrishnan

[2024] SMU/Rice Assistant Professors Conference; Houston, TX

Paper: “Strategic Sharing of Cross-Selling Benefits among Financial Institutions” with Hailey Ballew and Regina Wittenberg-Moerman

[2024] Rice University Alumni Conference; Houston, TX

Paper: “Strategic Sharing of Cross-Selling Benefits among Financial Institutions” with Hailey Ballew and Regina Wittenberg-Moerman

[2023] University of Houston, Houston, TX

Paper: “Strategic Sharing of Cross-Selling Benefits among Financial Institutions” with Hailey Ballew and Regina Wittenberg-Moerman

[2020] Southern Methodist University

Paper: “Institutional Dual-Holders and Managers’ Earnings Disclosure” with Regina Wittenberg Moerman.

[2018] AAA Annual Meeting; Washington, DC

Paper: “Institutional Dual-Holders and Managers’ Earnings Disclosure” with Regina Wittenberg Moerman.

[2018] Lone Star Accounting Conference; Dallas, TX

Paper: “Consequences of Trading on Private Information: Evidence from Debt-Equity Dual-Holders” with Regina Wittenberg Moerman

[2016] AAA Annual Meeting; New York City, NY

Paper: “Financial Reporting Quality and Dual-Holding of Debt and Equity”, Solo-authored

[2016] Temple University, University of Utah, Rice University, University of Rochester, University of Illinois at Chicago, State University of New York at Buffalo

[2015] AAA Deloitte Foundation J. Michael Cook Doctoral Consortium, Dallas, TX

Paper: “Financial Reporting Quality and Dual-Holding of Debt and Equity”, Solo-authored

[2015] CAAA Annual Meeting Doctoral Consortium; Toronto, Canada

Paper: “Financial Reporting Quality and Dual-Holding of Debt and Equity”, Solo-authored

[2014] AAA Annual Meeting; Atlanta, Georgia

Paper: “Does Poor Accounting Quality Delay Bond Prices?”, with Hai Lu and Ole-Kristian Hope

[2014] CAAA Annual Meeting, Edmonton, Canada (2014)

Paper: “Does Poor Accounting Quality Delay Bond Prices?”, with Hai Lu and Ole-Kristian Hope

CONFERENCE PARTICIPATION

[2026-Scheduled] University of Hawaii; Honolulu, Hawaii; Discussant

FARS; San Antonio, TX; Discussant

Notre Dame Analyst Conference; South Bend, IN; Discussant

Kellogg Debt Markets Conference; Evanston, IL; Invited Participant

UIC Accounting Conference; Chicago, IL; Invited Participant

ESMT Accounting Conference; Berlin, Germany; Invited Participant

Kellogg Bala Balachandran Accounting Conference; Evanston, IL; Invited Participant

Rotman Accounting Conference; Toronto, Canada; Invited Participant
UIC Accounting Conference, Chicago, IL; Invited Participant

[2025] University of Toronto Rotman Conference; Toronto, Canada; Invited Participant
NC State Risk Governance Symposium, Raleigh, NC; Invited Participant
Kellogg Debt Markets Conference; Evanston, IL; Invited Participant
University of Houston Accounting Conference; Houston, TX; Invited Participant
Lone Star Conference; Dallas, TX; Invited Participant
FARS Conference; Atlanta, GA

[2024] Professional Accounting Center (PAC) Conference on Valuation; Mississauga, Canada;
University of Toronto Rotman Conference; Toronto, Canada; Invited Participant

[2022] FARS Midyear Meeting; Phoenix, AZ
Discussant: “Bank Political Attitudes and Creditor Coordination within Loan Syndicates

[2020] FARS Midyear Meeting; Nashville, TN
Discussant: “Intended Benefits and Unintended Consequences of Improved Performance Disclosure”

[2018] AAA Annual Meeting; Washington, DC
Discussant: “Unexpected Defaults”

[2017] FARS Midyear Meeting; Charlotte, NC
Discussant: “Do Crowdsourced Earnings Forecasts affect Analyst Forecast Timing and News Recognition Speed?”
Discussant “The Battle for Influence: Shareholder vs. Creditor Impact on Firms in Technical Default”

[2014] AAA Annual Meeting; Atlanta, GA
Discussant: “Managerial Discretion and Earnings Informativeness: A Structural Approach”
CAAA Annual Meeting, Edmonton, Canada
Discussant: “Voluntary Assurance on Interim Financial Statements and Earnings Quality”

AWARDS AND ACHIEVEMENTS

- Excellence in reviewing, FARS 2025
- Robert Bertram Doctoral Research Award in 2014 for dissertation paper “Financial Reporting Quality and Dual-Holding of Debt and Equity” from The Canadian Foundation for Governance Research; Award amount: \$15,000
- AAA New Faculty Consortium; 2017
- AAA Deloitte Foundation J. Michael Cook Doctoral Consortium; 2015
- Marcel A. Desautels PhD Fellowship; 2013 – 2014
- CAAA Travel Grant; 2014, 2015

- School of Graduate Studies Conference Travel Grant; University of Toronto; 2014
- Rotman PhD Fellowship; University of Toronto
- Harvey Rorke PhD Fellowship; University of Toronto; 2015 - 2016
- Women in Engineering Award; General Motors; University of Toronto; 2002 - 2003

SERVICE AND REVIEW

Ad hoc reviewer for:

The Accounting Review

Journal of Accounting Research

Journal of Accounting and Economics

The Accounting Horizons

Contemporary Accounting Research Journal

Journal of Accounting, Auditing, and Finance

Managerial Finance Journal

Management Science

European Accounting Review

Journal of Production and Operations Management

Journal of International Accounting Research

Accounting and Finance Association of Australia and New Zealand

Media

Money Geek, Market place, NPR

OTHER PROFESSIONAL EXPERIENCE

Bank of Montreal, Senior Risk Analyst, Commodities (2009 - 2010)	Toronto, Canada
Kingwest & Company, Equity Research Analyst (2007 - 2009)	Toronto, Canada
Workbrain Inc., Technical Consultant (2004 - 2006)	Toronto, Canada

REFERENCES

Regina Wittenberg-Moerman

Stanley Gradowski Professor of Accounting Information & Management, Drake Faculty Scholar
Kellogg School of Management

Northwestern University

regina.wittenbergmoerman@kellogg.northwestern.edu

Shiva Sivaramakrishnan

Henry Gardiner Symonds Professor of Accounting

Jesse H. Jones Graduate School of Business

Rice University

Shiva.Sivaramakrishnan@rice.edu

Brian Rountree

Associate Professor of Accounting

Jesse H. Jones Graduate School of Business

Rice University

routree@rice.edu