

2021 FULL-TIME MBA EMPLOYMENT OUTCOMES REPORT



Peter Rodriguez, Dean



RICE | BUSINESS
Jones Graduate School of Business



Dear Rice Business Community,

On behalf of the Career Development team, I am pleased to share with you the 2021 Full-time MBA Employment Outcomes Report. This report includes post-MBA outcomes for our FTMBA Class of 2021 and internship outcomes for our FTMBA Class of 2022. Our community should be very proud of what our students and graduates accomplished this year under very difficult circumstances. Our hiring partners have come to expect Rice Business graduates to be creative problem-solvers and navigate ambiguous environments while delivering superior outcomes. This year's employment outcomes are a testament to the value that the Rice MBA brings to the business community. They were also record-breaking. Here are some of the highlights:

Full-time MBA Class of 2021

- 97% offers by 3 months post-graduation (highest offer rate in school history)
- 92% acceptances by 3 months post-graduation
- 100% of seeking international students accepted within 3 months post-graduation (highest acceptance rate for international students in school history)
- Average base salary of \$131,384 (highest recorded salary in school history)
- Median base salary of \$135,000 (highest recorded median salary in school history)
- 78% of accepted job offers from the Rice Business community

Full-time MBA Class of 2022 (Summer 2021) Internships

- 100% internship seeking students secured an internship or other substantive work experience for the 3rd year in a row
- Technology was the top industry for the first time (25.6% from 15.7% in 2020)
- In addition to Technology, the top industries include Financial Services (23.8%), Consulting (13.8%), Energy and Real Estate (8.1% each)

We appreciate our partnerships across the Rice Business community, including our faculty, staff, employers, alumni, and students, which resulted in these outstanding outcomes. These outcomes reflect what makes Rice Business so special; including our industry-relevant curriculum, a second-to-none ecosystem for entrepreneurs, robust professional development and networking opportunities, and the pay it forward approach to how we support one another.

We look forward to the continued success of our graduates and are thankful for the privilege to serve the Rice Business community.

Philip Heavilin II

Executive Director

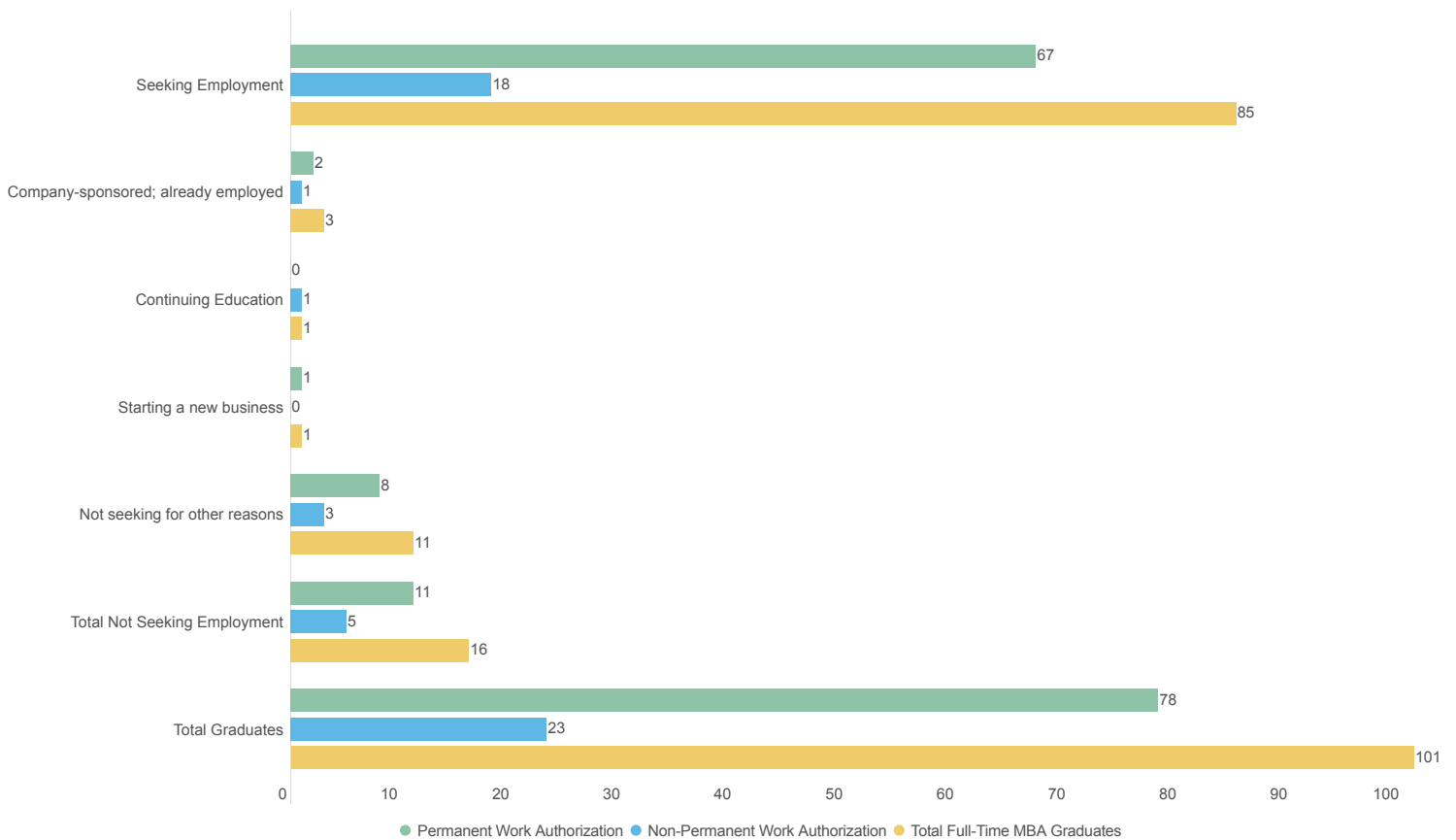
Career Development Office

713-348-2633

ph31@rice.edu

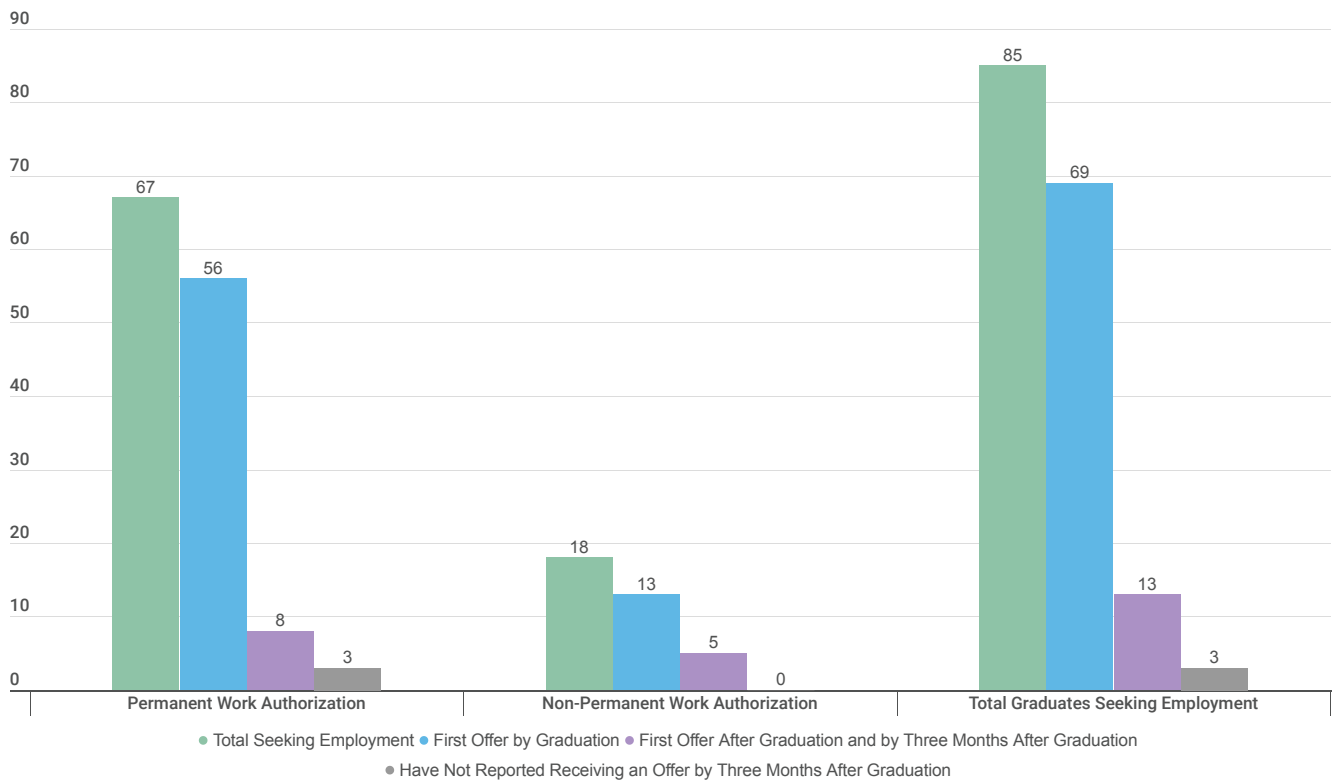


CLASS PROFILE

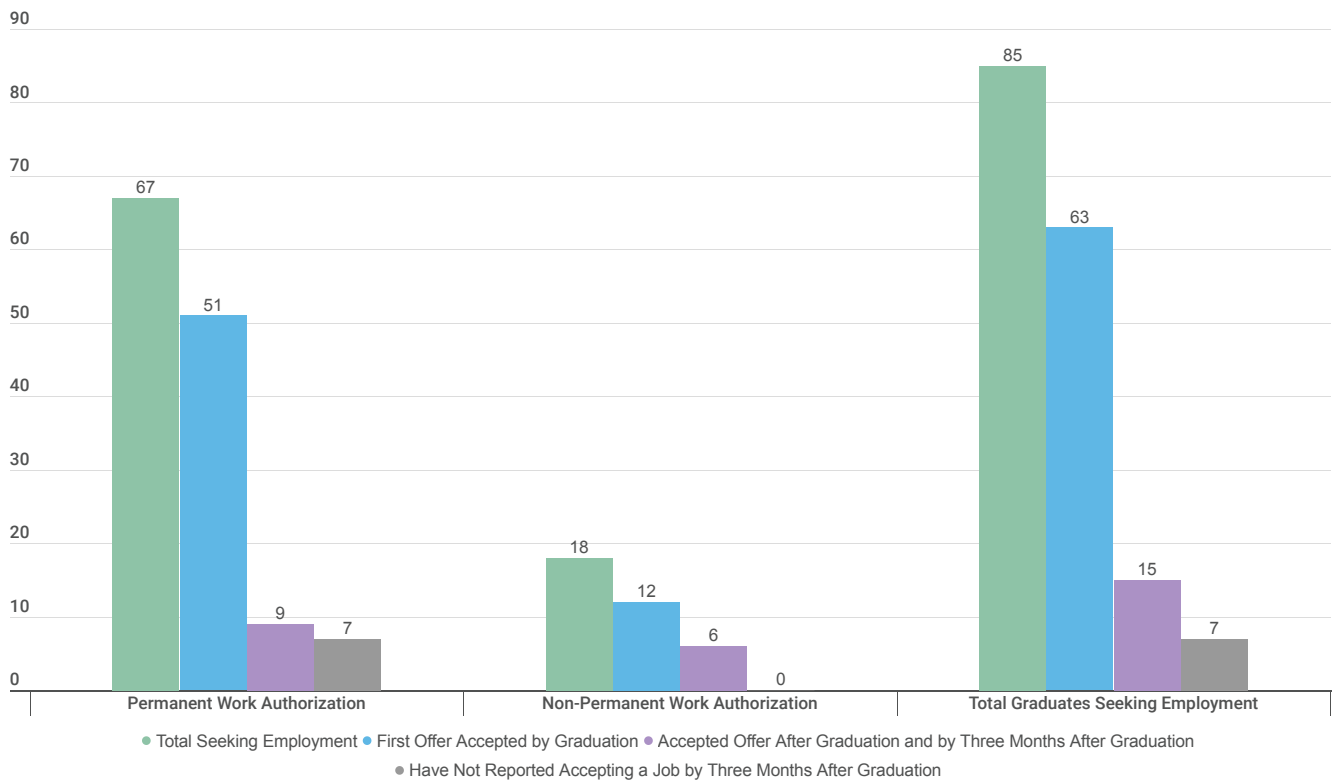


1. Only includes data for outcomes collected within 4 months of the student's graduation date.
2. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
3. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

TIMING OF FIRST JOB OFFERS

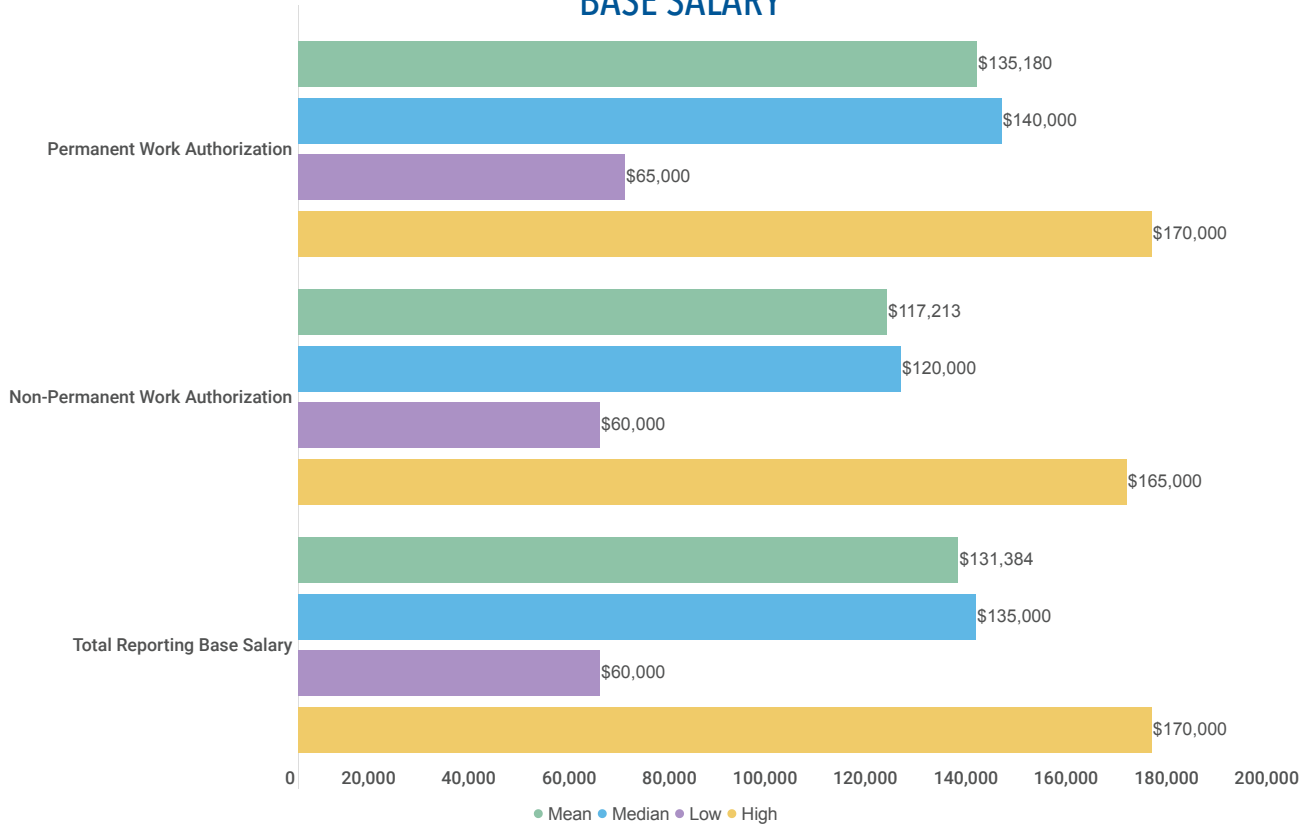


TIMING OF FIRST JOB ACCEPTANCES

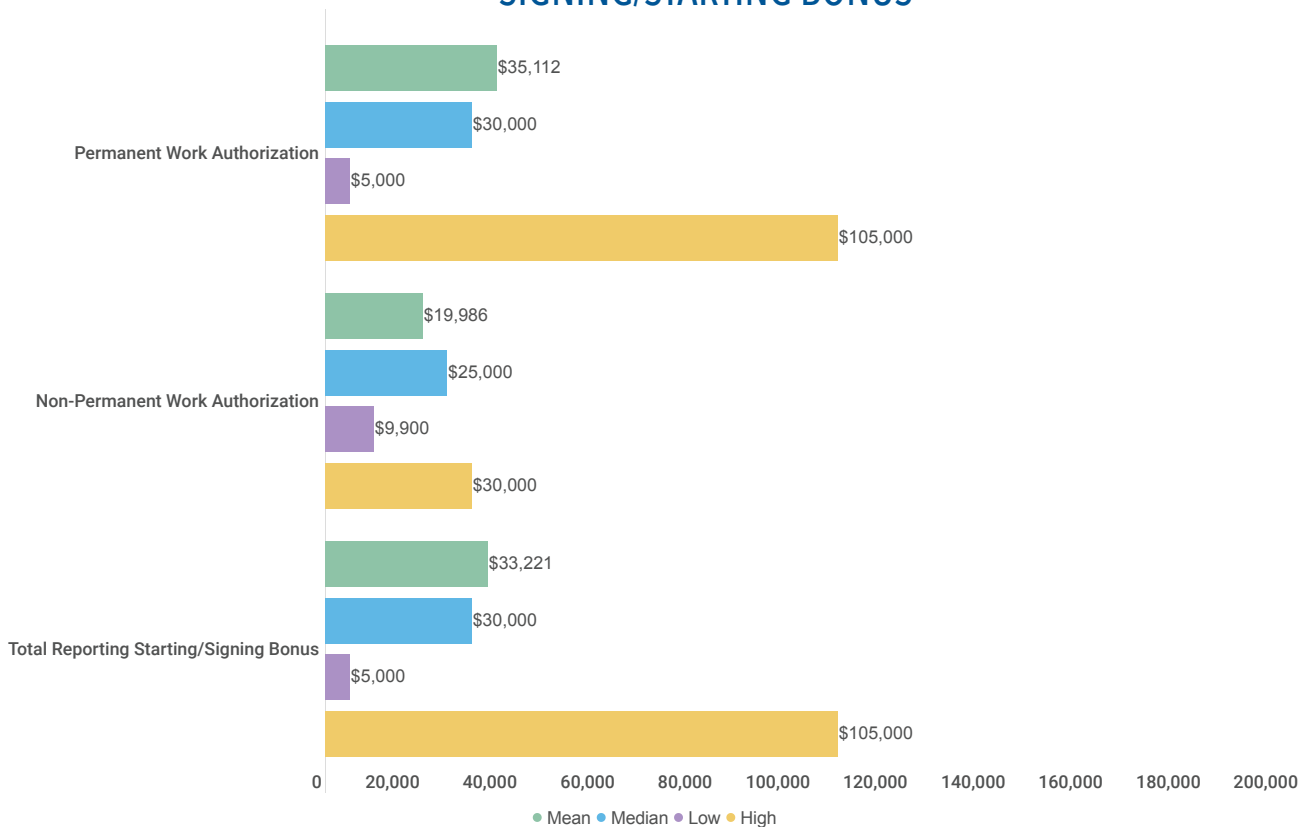


1. Only includes data for outcomes collected within 4 months of the student's graduation date.
2. The number of students listed under "Total Seeking Employment" does not include students that are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.
3. "Permanent Work Authorization" is defined as the student being a citizen or permanent resident of the country where attending school.
4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.
5. Students who accepted an offer with an unknown acceptance date are counted as having not reported by three months after graduation.

BASE SALARY

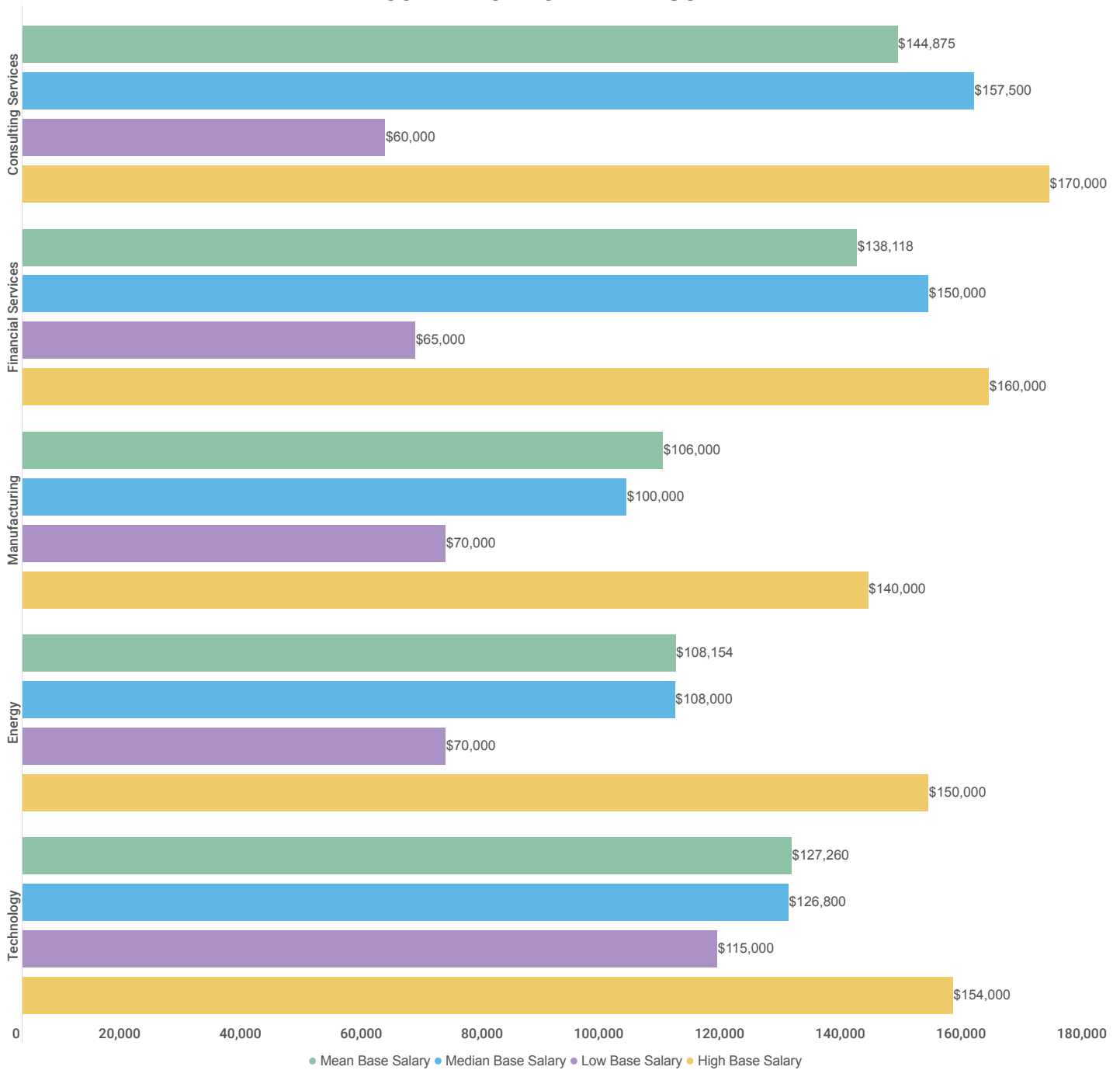


SIGNING/STARTING BONUS



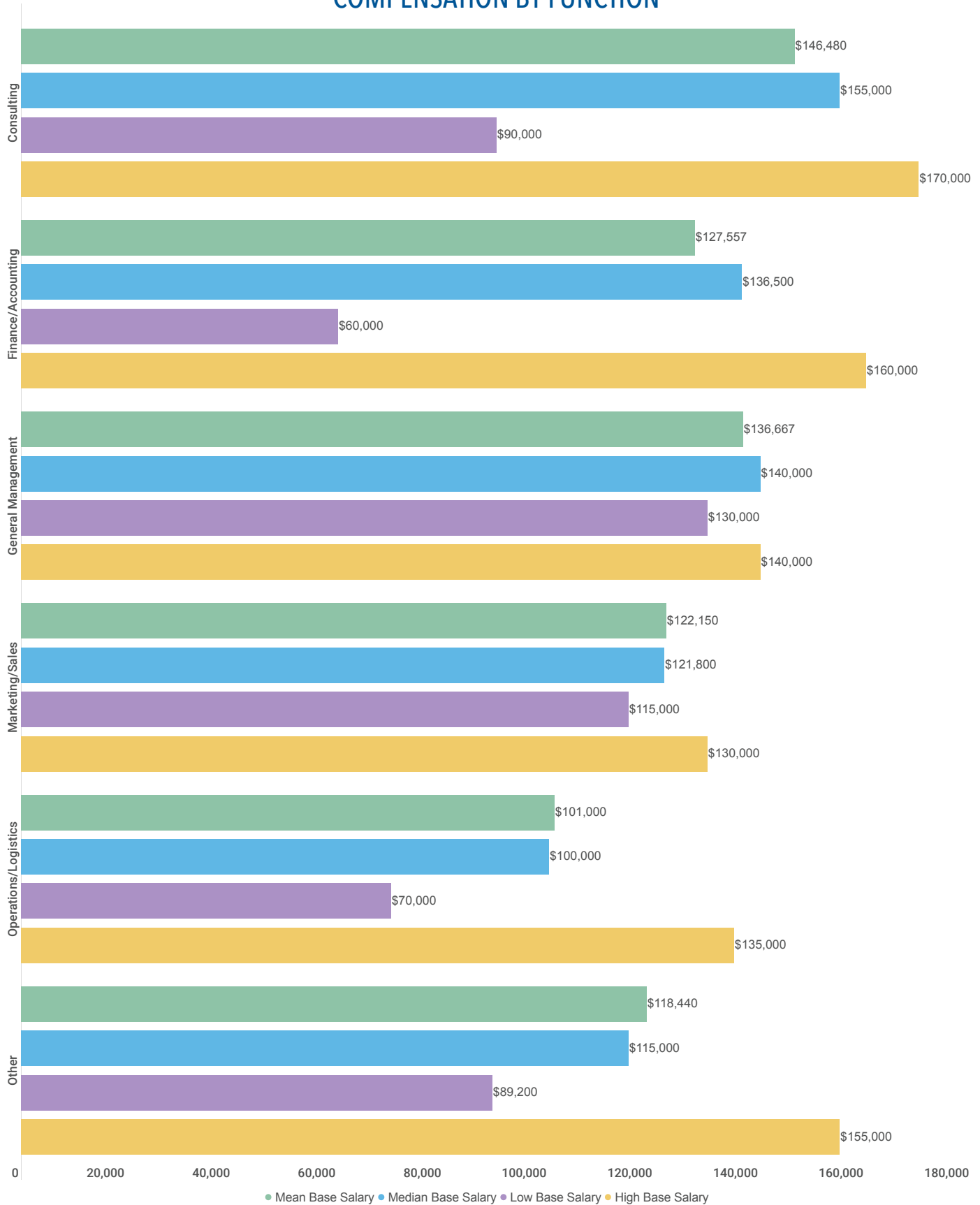
1. The percentage of students for whom there is usable salary information is 91.0%. This calculation is made by dividing the number of job-accepting graduates for whom you have usable salary information/total job-accepting graduates.
2. Only includes data for outcomes collected within 4 months of the student's graduation date.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. Compensation statistics do not include values where the student entered \$0 or did not respond.
5. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

COMPENSATION BY INDUSTRY



1. The percentage of students for whom there is usable salary information is 91.0%. (This calculation is made by dividing the number of job-accepting graduates for whom you have usable salary information/total job-accepting graduates)
2. The following Function values were excluded due to having no data points: Specialty Masters - Accounting, Information Technology.
3. Only includes data for outcomes collected within 4 months of the student's graduation date.
4. Only includes data for accepted jobs within 3 months of the student's graduation date.

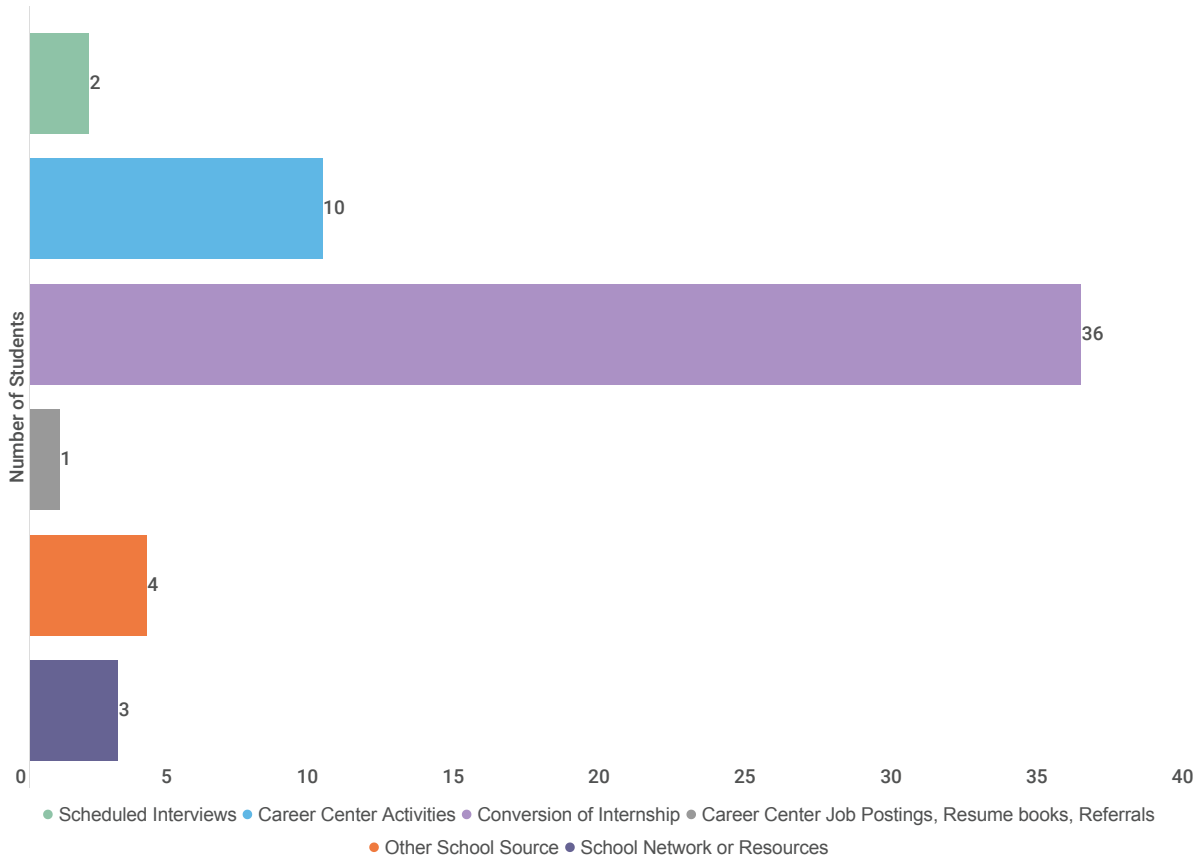
COMPENSATION BY FUNCTION



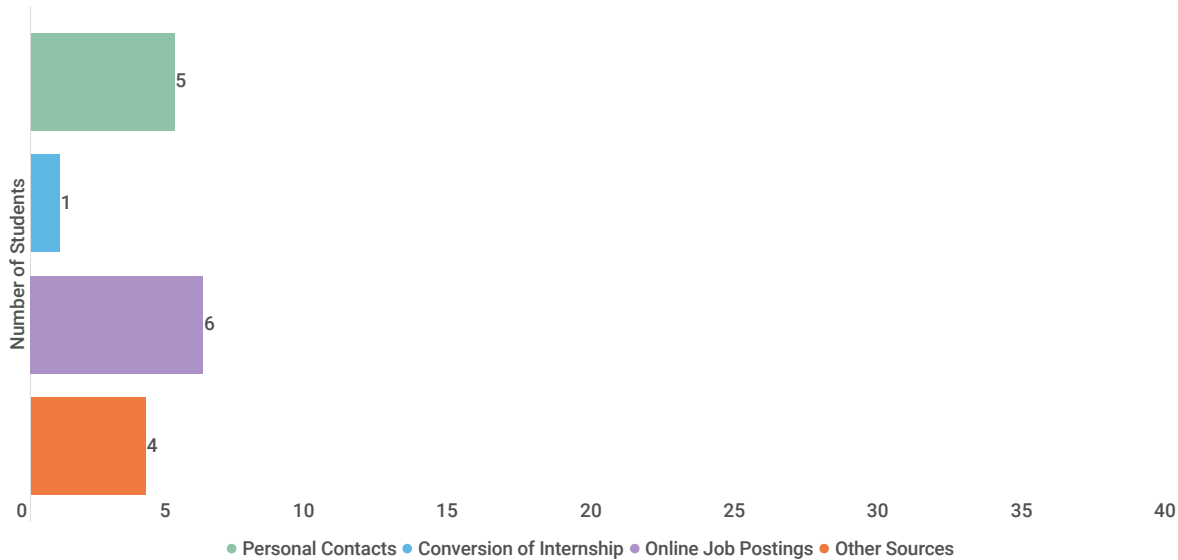
Continued from page 5

5. Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
6. Accepted offers without known Function are excluded from all calculations.
7. Compensation statistics do not include values where the student entered \$0 or did not respond.

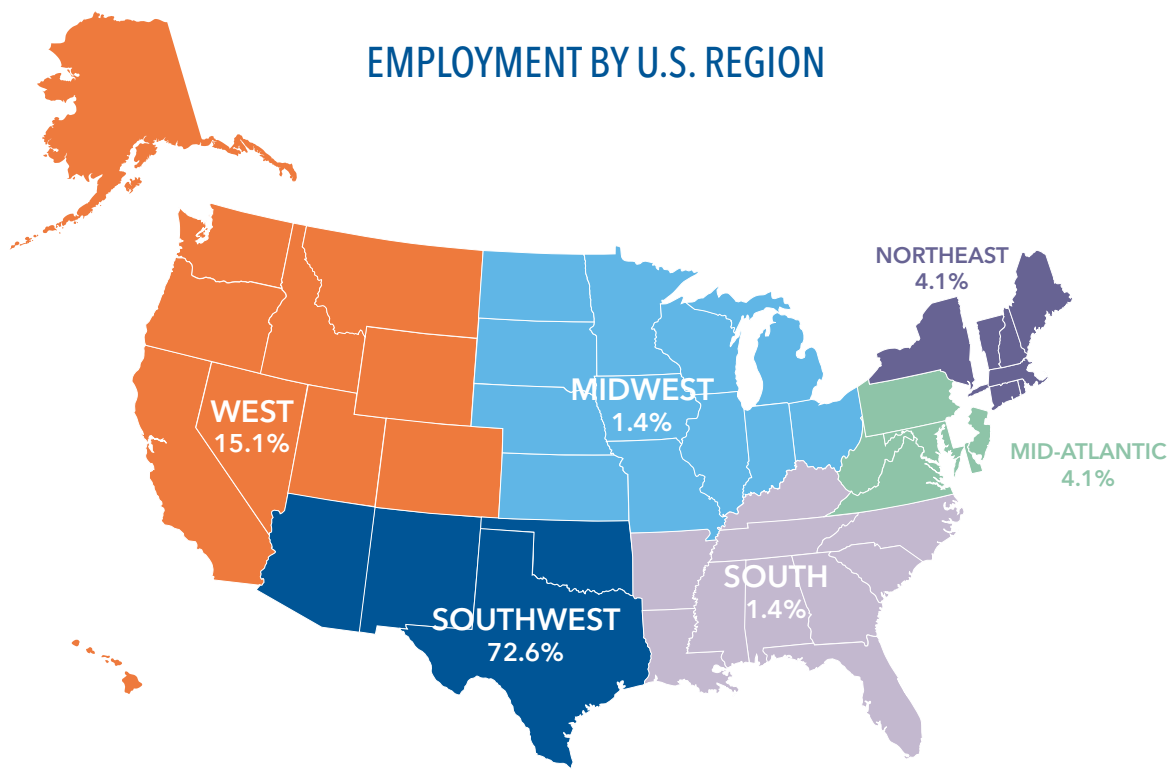
SOURCE OF JOB ACCEPTANCES – SCHOOL FACILITATED



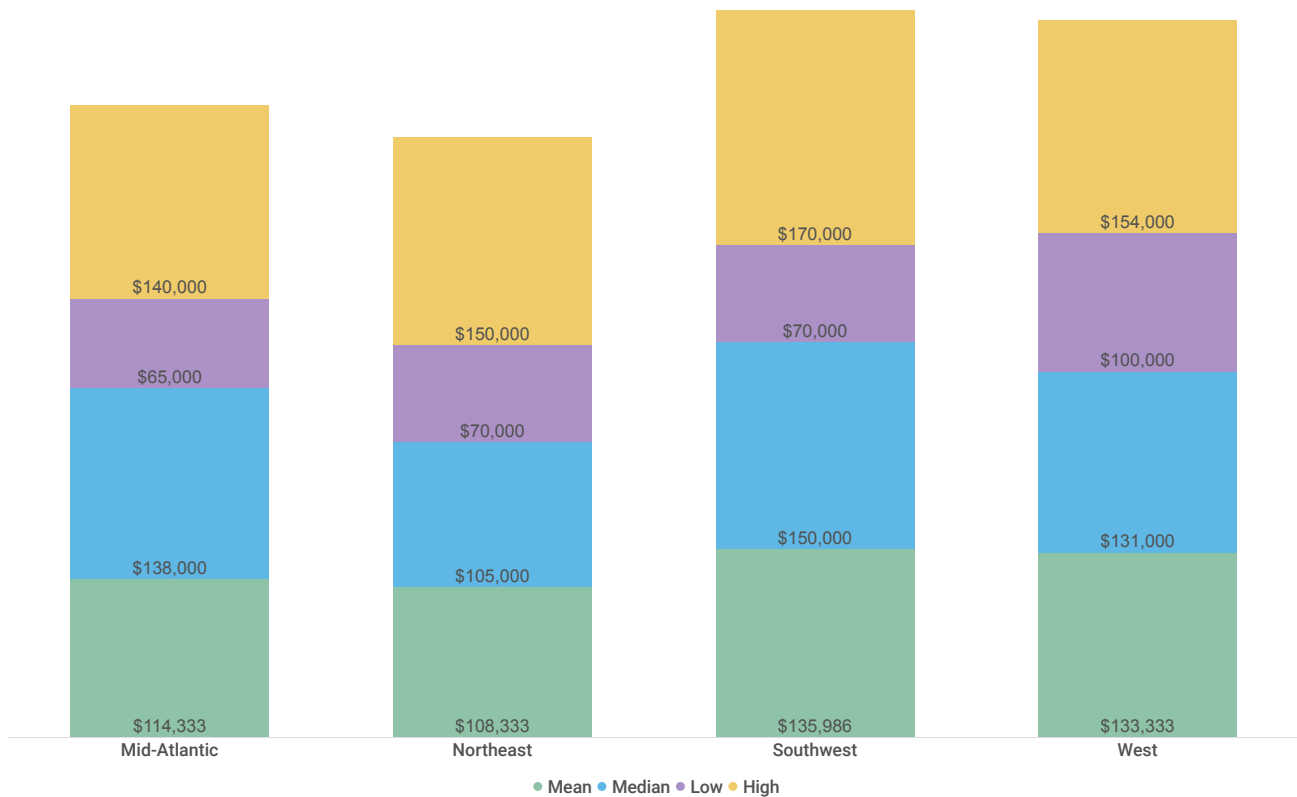
SOURCE OF JOB ACCEPTANCES – GRADUATE FACILITATED



1. Only includes data for outcomes collected within 4 months of the student's graduation date.
2. Only includes data for accepted jobs within 3 months of the student's graduation date.



COMPENSATION BY U.S. REGION

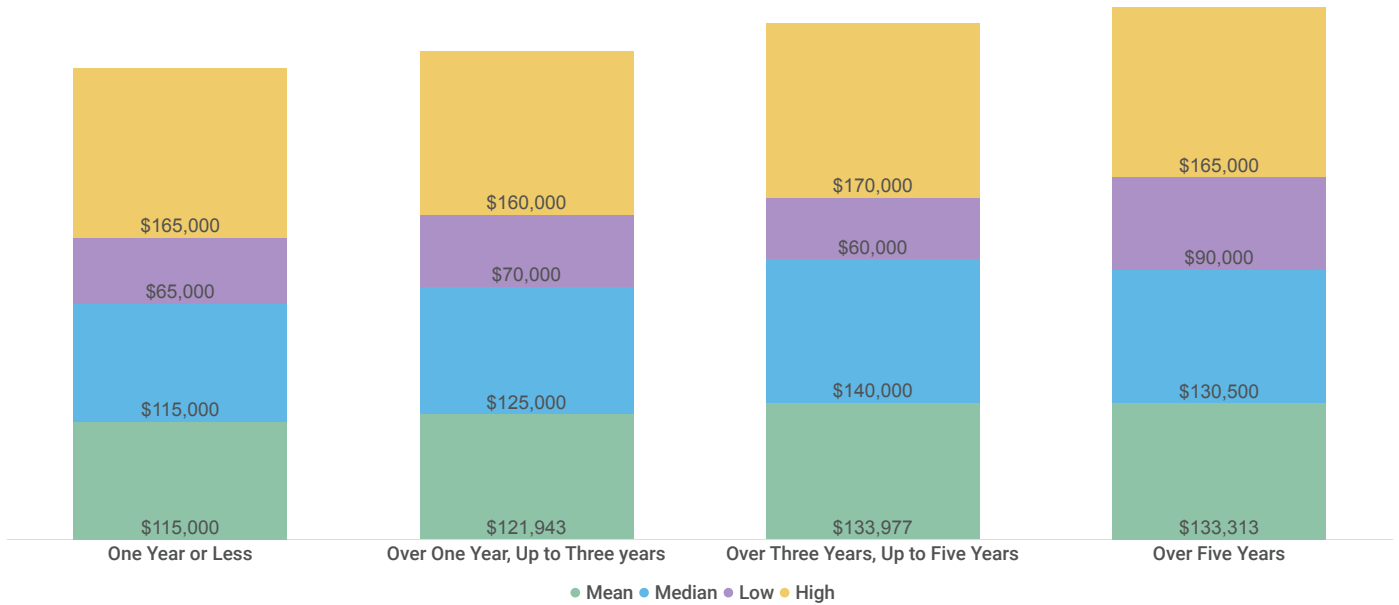


1. The percentage of students for whom there is usable salary information is 94.4%. (This calculation is made by dividing the number of job-accepting graduates for whom you have usable salary information/total job-accepting graduates)
2. Only includes data for outcomes collected within 4 months of the student's graduation date.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
5. Accepted offers without known North American Sub-regions are excluded from all calculations.
6. Compensation statistics do not include values where the student entered \$0 or did not respond.

COMPENSATION BY UNDERGRADUATE MAJOR



COMPENSATION BY PROFESSIONAL EXPERIENCE



1. The percentage of students for whom there is usable salary information is 91.0%. (This calculation is made by dividing the number of job-accepting graduates for whom you have usable salary information/total job-accepting graduates)
2. Only includes data for outcomes collected within 4 months of the student's graduation date.
3. Only includes data for accepted jobs within 3 months of the student's graduation date.
4. Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
5. Accepted offers without known Undergraduate Major are excluded from all calculations.
6. Compensation statistics do not include values where the student entered \$0 or did not respond.

EMPLOYERS HIRING FULL-TIME MBA GRADUATES

ACCENTURE STRATEGY*

ALLIANTGROUP

ALTMAN SOLON

AMAZON*

ANNUITAS

BMO CAPITAL MARKETS

BOSTON CONSULTING GROUP*

CAPITAL ONE*

CARNRITE GROUP

CHEVRON

CITIGROUP BANKING, CAPITAL MARKETS AND ADVISORY*

CRAIG HALLUM

DANAHER CORPORATION

DELL TECHNOLOGIES*

DELOITTE CONSULTING*

DM CLINICAL RESEARCH

EBAY

ECOLAB

EDP RENEWABLES NORTH AMERICA*

ERNST & YOUNG*

EY-PARTHENON

FORTIVE CORPORATION

GEP

GOLDMAN SACHS

GOODMAN MANUFACTURING

GOOGLE

GREENHILL & CO.

HP INC.*

INFOSYS CONSULTING*

JP MORGAN CHASE & CO.*

KALYPSO

KEEPTRUCKIN

LAZARD*

LIANBIO

LIBERTAS INSTITUTE

MCKINSEY & COMPANY*

MOELIS & COMPANY

MORGAN STANLEY*

MSQ VENTURES

NEXTERA ENERGY RESOURCES

NRG ENERGY

PATHWAY VET ALLIANCE

PHILLIPS 66*

SIMMONS & COMPANY INTERNATIONAL

SIMON-KUCHER & PARTNERS

SOUTHERN CALIFORNIA EDISON

SUNNOVA ENERGY CORP

TESLA, INC.

UBS INVESTMENT BANK

WASTE MANAGEMENT

WEXLER SURGICAL

WHITESTONE REIT

WILSON PERUMAL & COMPANY

ZX VENTURES (AB INBEV)

* Hired multiple graduates

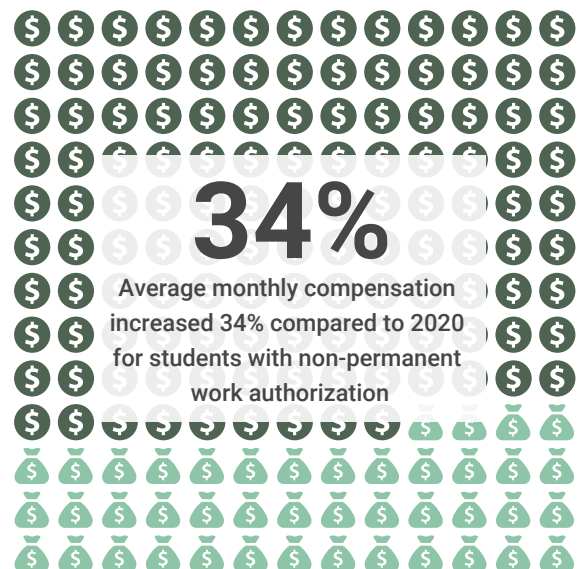
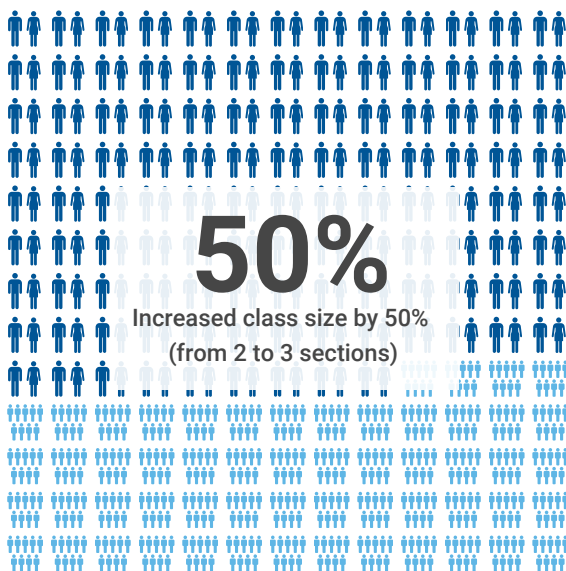
FTMBA CLASS OF 2022 INTERNSHIP HIGHLIGHTS



100% seeking students secured an internship or other substantive work experience (3rd year in a row)

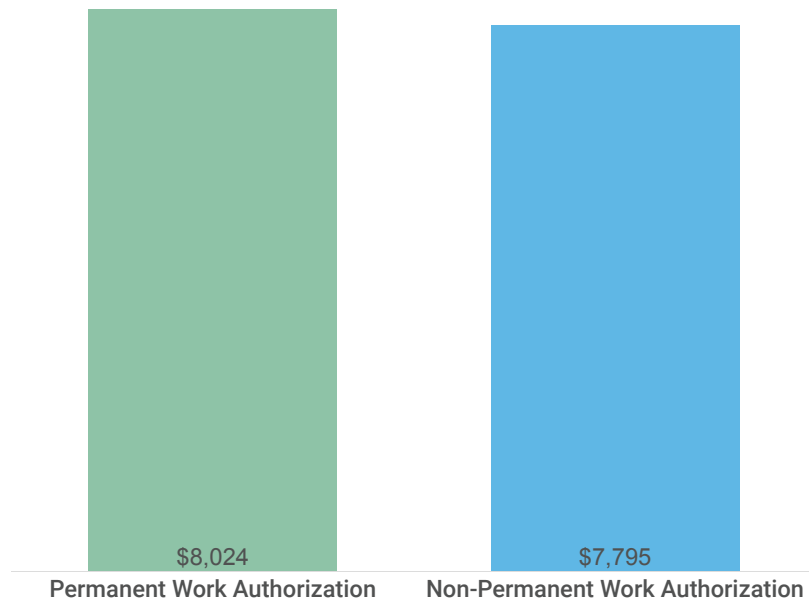


Technology was the top industry for the first time (25.6% from 15.7% in 2020)

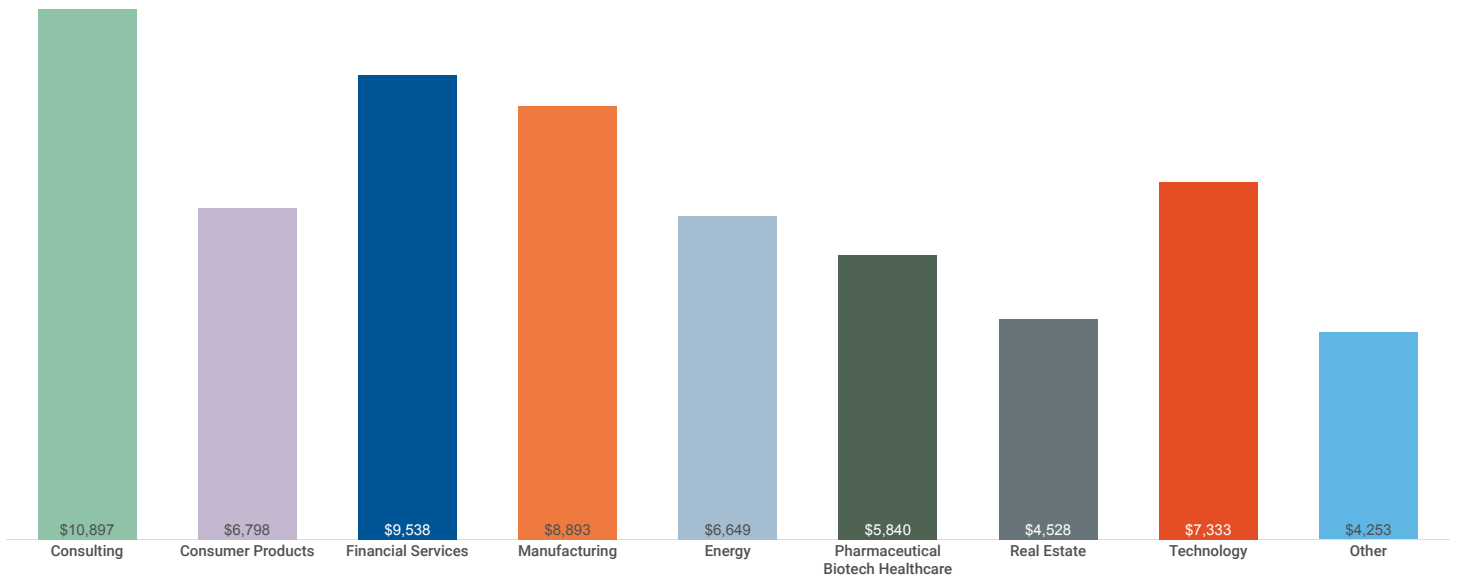




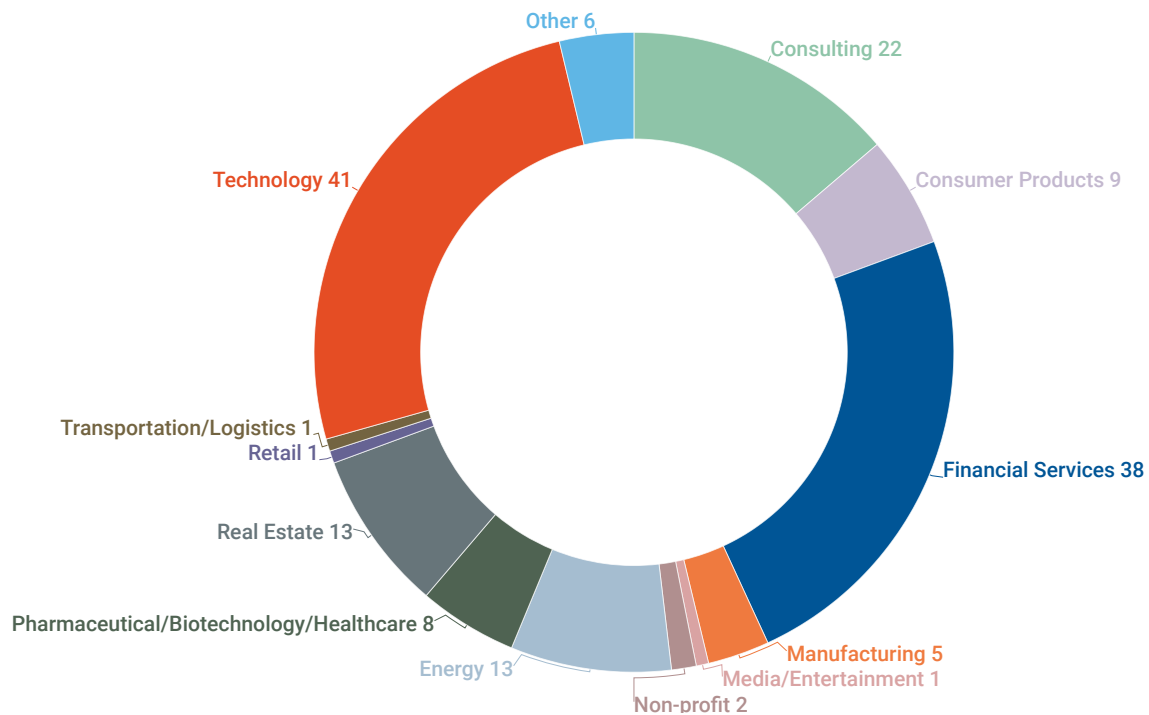
INTERNSHIPS COMPENSATION



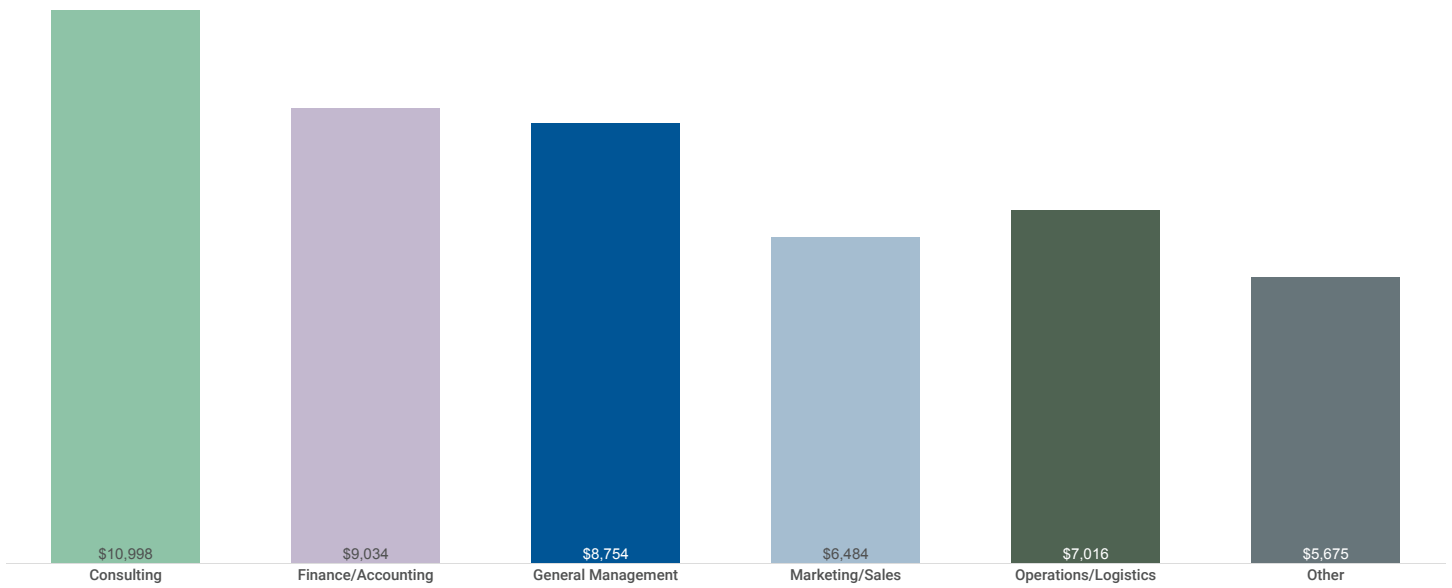
MONTHLY COMPENSATION



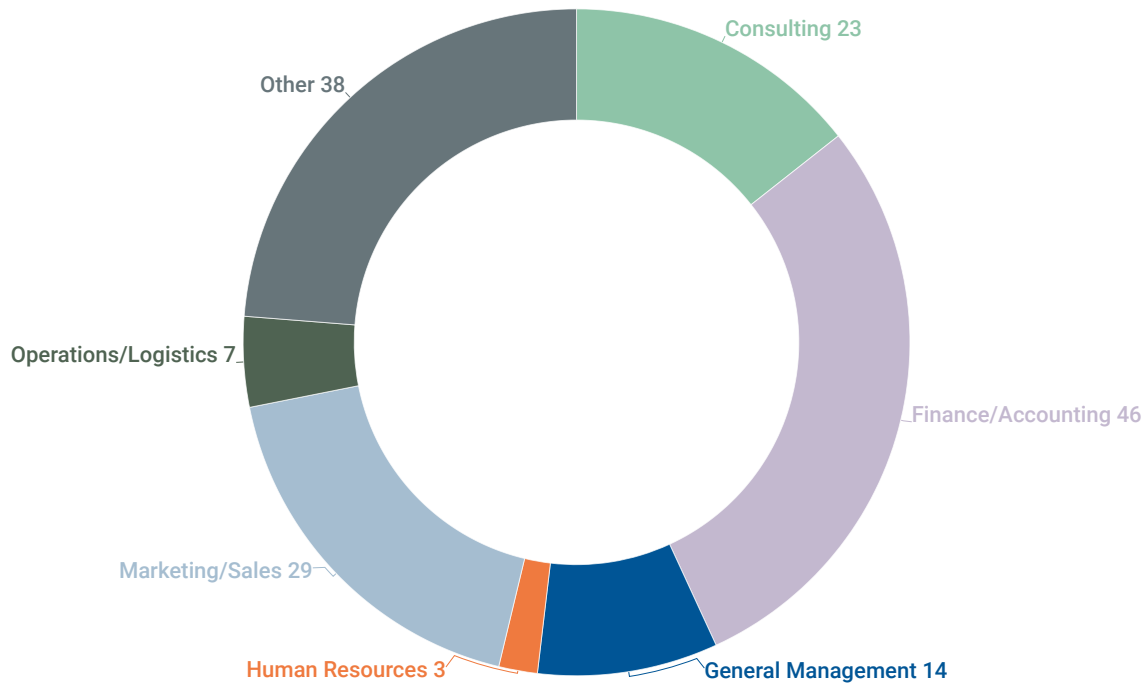
NUMBER OF HIRES BY INDUSTRY



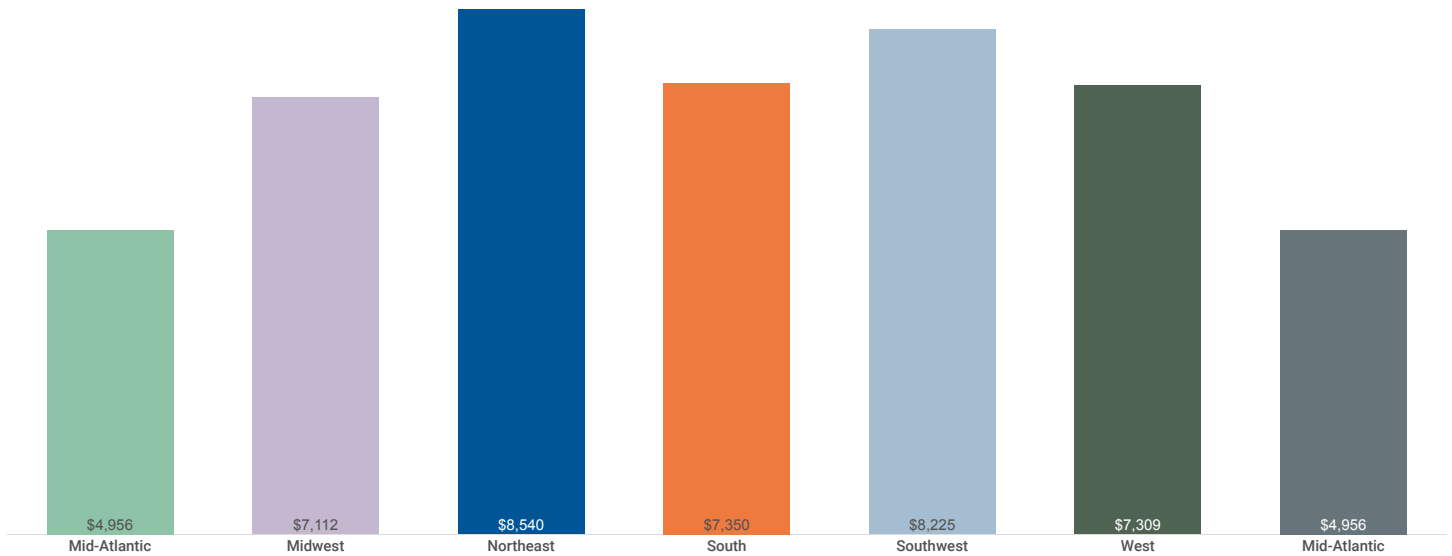
MONTHLY COMPENSATION BY INDUSTRY



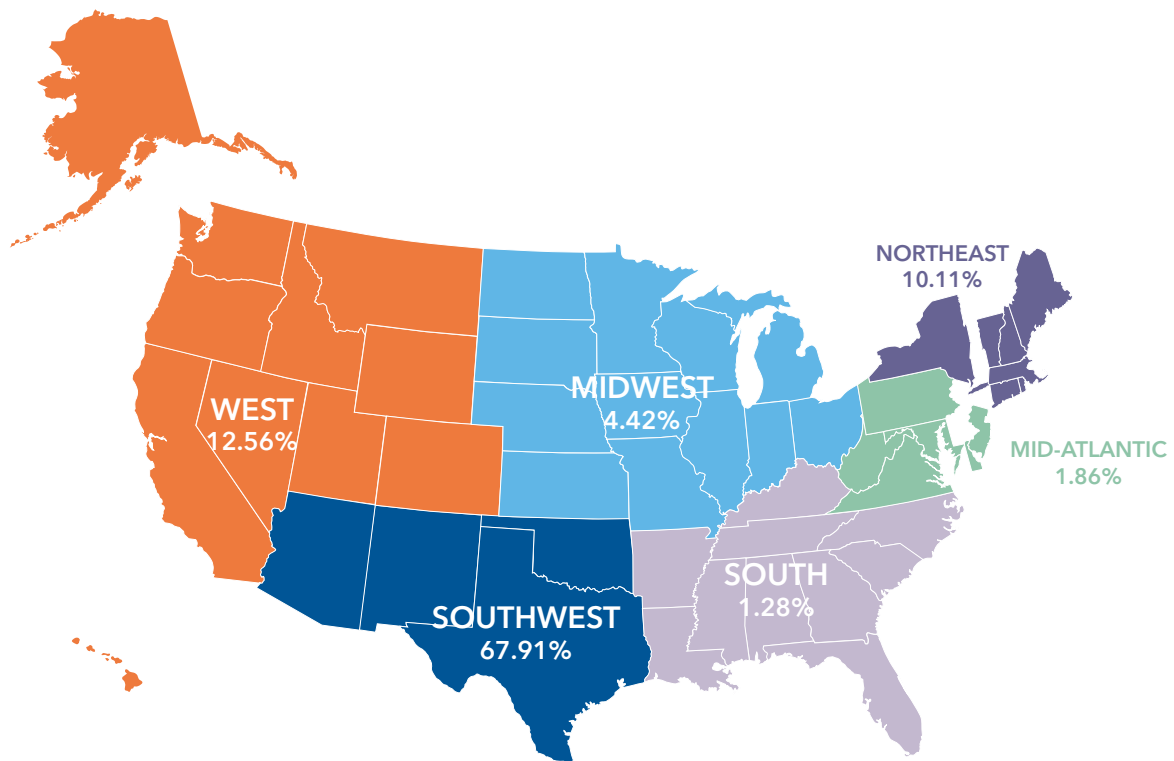
NUMBER OF HIRES BY FUNCTION



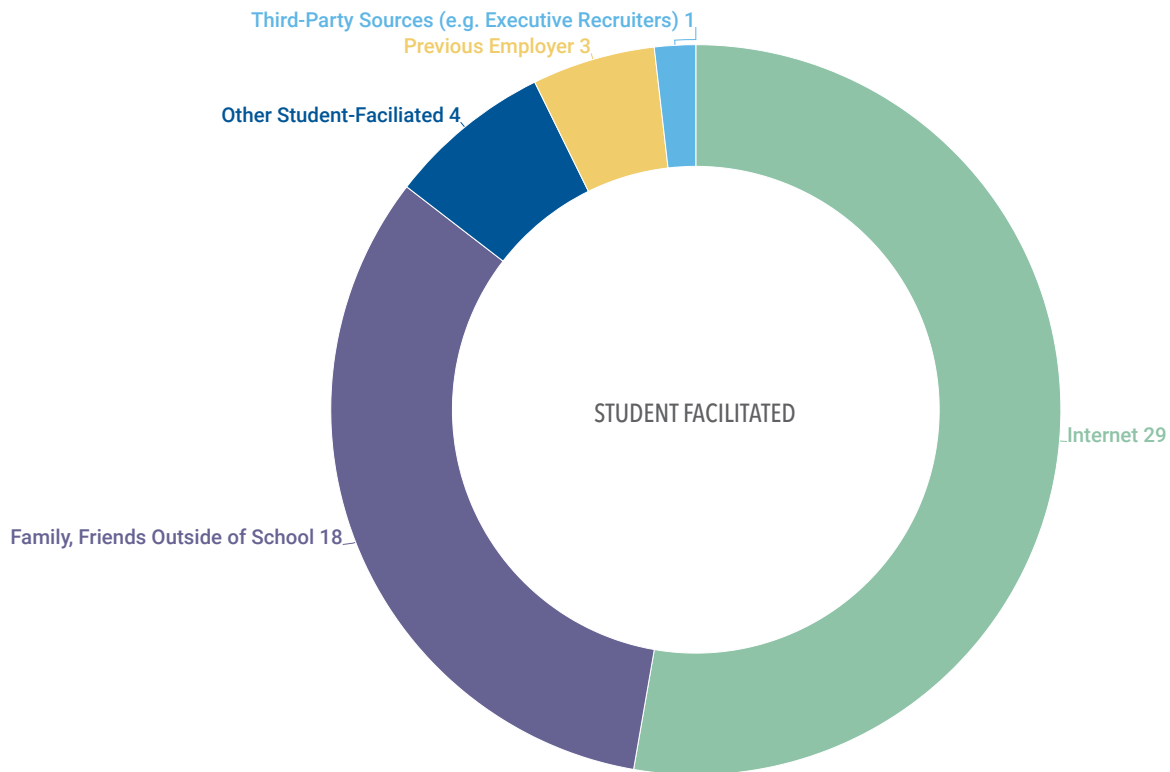
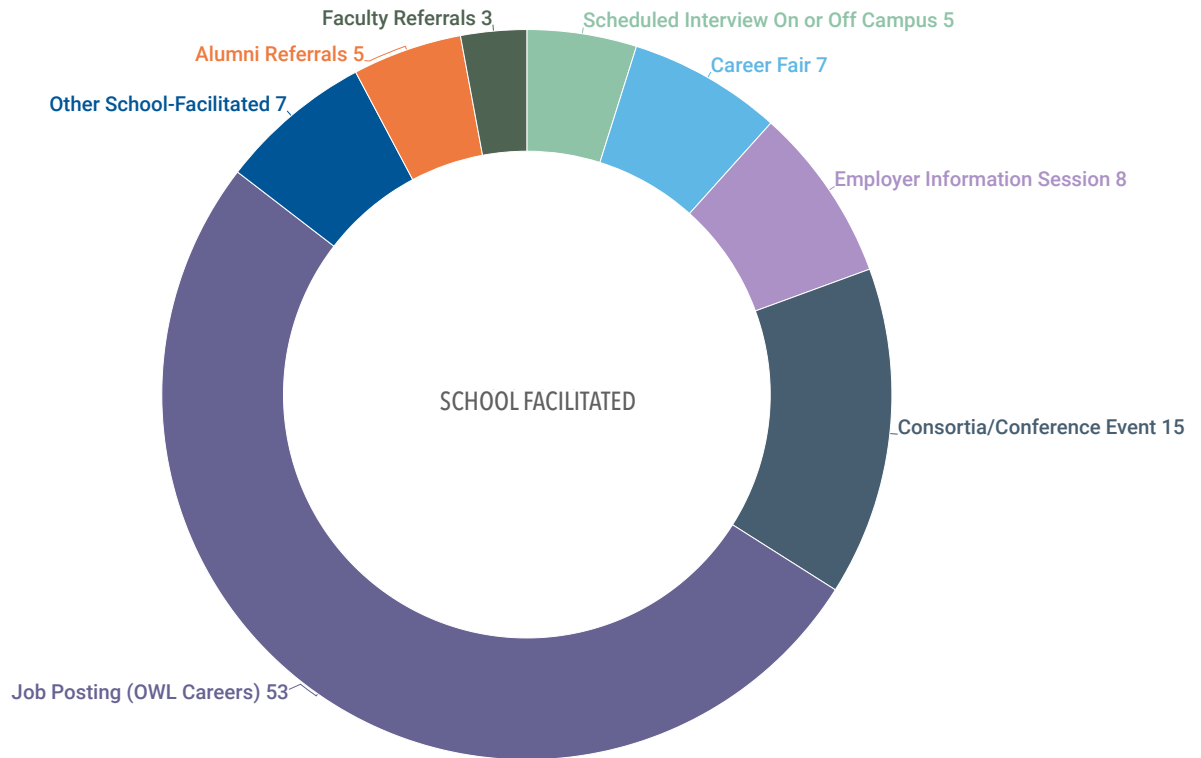
MONTHLY COMPENSATION BY GEOGRAPHIC REGION



PERCENTAGE OF HIRES BY GEOGRAPHIC REGION



SOURCE OF INTERNSHIPS



EMPLOYERS HIRING FULL-TIME MBA STUDENTS

ACCENTURE STRATEGY
 AMAZON*
 AMD
 ANHEUSER-BUSCH (AB INBEV)
 APEX HEALTH SOLUTIONS
 APPLE
 ASPIRANT
 ATLAS CREDIT PARTNERS
 BALCARA GROUP
 BANK OF AMERICA PRIVATE BANK
 BARCLAYS GLOBAL MARKETS/INVESTMENT BANKING
 BAYLOR COLLEGE OF MEDICINE
 BLOOM COFFEE
 BOSTON CONSULTING GROUP*
 BRIARWOOD PARTNERS
 BRUNSWICK CORPORATION
 CAN DO HOUSTON
 CBRE*
 CENTERPOINT ENERGY*
 CHEVRON
 CHEWY
 CISCO*
 CITIGROUP BANKING, CAPITAL MARKETS AND ADVISORY
 CLAPPER MEDIA GROUP INC.
 CREDIT SUISSE*
 CRESCENDO MANAGEMENT
 CRITERION ENERGY PARTNERS
 DANAHER CORPORATION
 DAVAM URGENT CARE
 DELL TECHNOLOGIES*
 DELOITTE CONSULTING*
 DICK'S SPORTING GOODS
 DOVETAIL CAPITAL, LLC
 DOW CHEMICAL COMPANY*
 EASTDIL SECURED
 EDF RENEWABLES
 EMERGENT CAPITAL ADVISORS LLC
 EMERSON*
 ENDEAVOR REAL ESTATE GROUP

EOG RESOURCES
 ERNST & YOUNG
 EV PRIVATE EQUITY
 EVERCORE
 EXXONMOBIL*
 EY-PARTHENON*
 FLIGHTSHEET*
 FORTIVE CORPORATION
 GATES FOUNDATION
 GEP WORLDWIDE
 GOLDMAN SACHS
 GOOGLE
 GREENHILL & CO.
 HEALTHCARE INNOVATION PROFESSIONAL SOCIETY (HIPS)
 HOULIHAN LOKEY
 HOUSTON METHODIST HOSPITAL
 HP INC.*
 HPE
 IBM
 IDEA LAB KIDS*
 JEFFERIES & COMPANY, INC.
 JLL
 JONES GRADUATE SCHOOL OF BUSINESS, RICE UNIVERSITY
 JP MORGAN CHASE & CO.*
 LAUNCH FACTORY
 LAZARD*
 LIBERTY MUTUAL
 LONGWATER OPPORTUNITIES
 LVMH
 MAUL ENERGY ADVISORS
 MCKINSEY & COMPANY*
 MED BAR HEALTH
 MEDTRONIC
 MERCURY FUND*
 MICROSOFT*
 MONIGLE
 MORGAN STANLEY

NATIONWIDE MUTUAL INSURANCE COMPANY
 PAYPAL
 PPHB
 RAYTHEON INTELLIGENCE & SPACE
 REVTERRA
 RIDGEFIELD ENERGY PARTNERS
 ROSEWOOD CAPITAL
 S2 CAPITAL
 SAMSUNG ELECTRONICS AMERICA
 SAP
 SCOTIABANK GLOBAL BANKING AND MARKETS
 SIMMONS & COMPANY INTERNATIONAL
 SKANSKA
 SOLID ROCK CONSTRUCTORS, LLC
 SRT LABS
 TARGET
 TAXA OUTDOORS
 TEACHER RETIREMENT SYSTEM OF TEXAS
 TERRACYCLE / LOOP VENTURES
 TESLA, INC.
 THE FRIEDKIN GROUP
 THREDUP INC.
 TIGR
 TRENDSETTER CONSTRUCTION INC
 TRITEN REAL ESTATE PARTNERS
 TRUE BLUE PARTNERS
 UBS INVESTMENT BANK
 UNITY TECHNOLOGIES
 UPS
 USAA
 VALUE REALTY, INC.*
 VERIZON*
 VERTIV CO.
 VOYAGER PORTAL
 WASTE MANAGEMENT*
 WELLS FARGO
 WEST MONROE PARTNERS

* Hired multiple graduates



CAREER DEVELOPMENT OFFICE

713.348.2622 | cdo@rice.edu | cdo.business.rice.edu