

KARTHIK BALAKRISHNAN

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ACADEMIC EMPLOYMENT

Jones Graduate School of Business, Rice University
Associate Professor of Accounting (Tenured), 2019-

London Business School
Assistant Professor of Accounting, 2014 – 2019

The Wharton School, University of Pennsylvania
Assistant Professor of Accounting, 2009 – 2013

Visiting Appointments:

University of Oxford, Said School of Business, October-December, 2019

Indian Institute of Management, Bangalore, India, July – August 2018

EDUCATION

Ph.D. – Accounting, 2010
Masters in Philosophy - Management, 2008
New York University, Leonard N. Stern School of Business

Masters in Business Administration – Finance, 2003
Indian School of Business, India

Bachelors of Engineering, 2001
National Institute of Technology, India

REFEREED PUBLICATIONS AND WORKING PAPERS

1. “Mandatory Auditor Involvement in Bank Supervision”, Karthik Balakrishnan, Emmanuel De George, Aytakin Ertan and Hannah Scobie, 3rd Round at the *Journal of Accounting and Economics*. *Accepted for 2020 *Journal of Accounting and Economics* Conference.
2. “Credit Information Sharing and Loan Loss Recognition”, Karthik Balakrishnan and Aytakin Ertan, Conditionally Accepted at *The Accounting Review*.
3. “Analysts’ estimates of cost of equity capital”, Karthik Balakrishnan, Lakshmanan Shivakumar and Peeyush Taori, Conditionally Accepted at *Journal of Accounting and Economics*.

4. “Information Asymmetry and Trading in Dark Pools: Evidence from Earnings Announcement”, Karthik Balakrishnan, Xanthi Gkougousi, Wayne Landsman and Peeyush Taori, Request for a revision for a 3rd Round at *The Accounting Review*
5. “Bank asset transparency and credit supply”, Karthik Balakrishnan and Aytekin Ertan, *Review of Accounting Studies*, 24 (2019): 1359-1391.
6. “Analyst Recommendations, Traders Beliefs and Rational Speculation”, Karthik Balakrishnan, Cathy Schrand and Rahul Vashishtha, *Forthcoming at Journal of Financial Reporting*.
7. “Foreign Competition for Shares and the Pricing of Information Asymmetry: Evidence from Equity Market Liberalization”, Karthik Balakrishnan, Rahul Vashishtha and Ro Verrecchia, *Journal of Accounting and Economics*.
8. “Banks' Financial Reporting Frequency and Asset Quality”, Karthik Balakrishnan and Aytekin Ertan, *The Accounting Review*.
9. “Tax Aggressiveness and Corporate Transparency”, Karthik Balakrishnan, Jennifer Blouin and Wayne Guay, *The Accounting Review*.
10. “Credit Supply, Conservatism and Investments: Evidence from the Financial Crisis”, Karthik Balakrishnan, Ross Watts and Luo Zuo, *Journal of Banking, Finance and Accounting*, 43 (5-6), 2016: 513-542
11. “Shaping Liquidity: On the Causal Effects of Voluntary Disclosure”, Karthik Balakrishnan, Mary Brooke Billings, Bryan T. Kelly and Alexander Ljungqvist, *Journal of Finance*, 69(5), 2014: 2237-2278.
12. “The Relation between Reporting Quality and Financing and Investment: Evidence from Shocks to Financing Capacity”, Karthik Balakrishnan, John Core and Rodrigo Verdi, *Journal of Accounting Research*, 52(1), 2014: 1-36.
13. “Corporate Governance and Information Environment: Evidence from State Antitakeover Laws”, Christopher Armstrong, Karthik Balakrishnan and Daniel Cohen, *Journal of Accounting and Economics*, 53 (1-2), February- April 2012: 185-204.
14. “Post Loss/Profit Announcement Drift”, Karthik Balakrishnan, Eli Bartov and Lucile Faurel, *Journal of Accounting and Economics*, 50 (1), May 2010: 20-41.
15. “Fraud Spillovers: Trust, Bank Deposits and Bank Lending.”, Karthik Balakrishnan.
16. “Disclosure of Mutual Fund Holdings and Insider Trading Profitability”, Karthik Balakrishnan, Lakshmanan Shivakumar and Tathagat Mukhopadhyay.
17. “(When) Does Transparency Hurt Liquidity?”, Karthik Balakrishnan, Aytekin Ertan and Yun Lee.

18. “Public Information, Risk Seeking, and Capital Flows: Evidence from a Betting Market” Karthik Balakrishnan and Darren Bernard.
19. “Locational Performance and Firm Performance”, Karthik Balakrishnan and Alper Darendeli.
20. “Product Market Competition and Financial Accounting Misreporting” Karthik Balakrishnan and Daniel Cohen.
21. “Cognitive Bias, Conflict of Interests, and Analysts’ Use of Qualitative Earnings Information: Evidence from IPO Prospectus’s Risk Factors Section”, Karthik Balakrishnan and Eli Bartov.

TEACHING CASES AND TEACHING NOTES

1. Credit Sales Decision at Mr. Price Group Limited, Case Centre 117-0069-1, Aleksander Aleszczyk and Karthik Balakrishnan
- *2018 Top 15 Best Selling Case in Case Centre*
2. Credit Sales Decision at Mr. Price Group Limited – TEACHING NOTE, Case Centre 117-0069-8, Aleksander Aleszczyk and Karthik Balakrishnan

BOOK CHAPTERS

Contributor, “*Global Banking 2020: Foresight & Insights*” Ebook, Knowledge@Wharton and Ernst & Young.

DISCUSSIONS

- Discussant, *Financial Accounting Reporting Section 2013*
- “Analyst Forecast Revision Momentum and the Post-Forecast Revision Price Drift”
- Discussant, HKUST Accounting Research Symposium 2012
- “Accounting Comparability, Investor Sophistication, and Contagion Effects”
- Discussant, *Financial Accounting Reporting Section 2012*
- “Analysis of Institutional Investor Reaction to the Issuance of SEC Comment Letters to European versus Home Registrants”
- Discussant, *Financial Accounting Reporting Section 2012*
- “Earnings Opacity and Closed-End Country Fund Discounts”
- Discussant, Financial Accounting Reporting Section 2012
- “The Effect of the Local Information Environment on the Investment Decision of MNCs”
- Discussant, *ISB Accounting Research Conference 2010*
- “Does Fair Value Accounting Contribute to Systemic Risk in the Banking Industry?”
- Discussant, *AAA Annual Meeting 2009*

- “Stockholder Litigation and the Timeliness of Price Discovery”
Discussant, *European Winter Finance Summit 2017*
- “In no (un)certain terms: Managerial style in communicating earnings news”

INVITED CONFERENCE PRESENTATIONS & PARTICIPATION

Participant, *Journal of Accounting & Economics* Conference, 2007-2012, 2016, 2020
 Participant, *Journal of Accounting Research* Conference, 2012-2013, 2020
 Participant, *Journal of Accounting Research/NY FED* Conference, 2012
 Presenter, *ISB Accounting Research Conference 2012*
 Presenter, *Financial Accounting Reporting Section 2011, 2012*
 Presenter, *Financial Economics and Accounting Conference 2009, 2010*
 Presenter, *AAA Annual Meeting 2008, 2009*
 Participant, Colorado University Accounting Summer Conference, 2011-2013
 Participant, CARE Conference, 2011-2013
 Participant, AAA New Faculty Consortium, 2011
 Participant, The Fourth New York Fed/NYU Stern Conference on Financial Intermediation, 2008
 Participant, *Journal of Accounting, Auditing & Finance* Conference, 2005- 2008
 Participant, NYU Stern Accounting Summer Camp, 2005 - 2015
 Participant, NYU Stern Five-Star Conference, 2007 – 2008

SEMINAR PRESENTATIONS

Kellogg School of Management, Northwestern University, 2009
 Booth School of Business, University of Chicago, 2009
 The Wharton School, University of Pennsylvania, 2009
 Sloan School of Management, MIT, 2009
 Ohio State University, 2009
 London Business School, 2009
 Baruch College, CUNY, 2009
 Emory University, 2009
 University of Florida, Gainesville, 2009
 University of Rochester, 2009
 Columbia University, 2009
 University of British Columbia, Vancouver, 2009
 University of Southern California, 2009
 University of Michigan, Ann Arbor, 2009
 Duke University, 2010
 University of Utah, 2010
 Stanford University Accounting Summer Camp, 2011
 UNC/Duke Fall Accounting Camp, 2011
 Florida International University, Miami, 2012
 Università Bocconi, Milan, 2012
 Rice University, 2013
 Booth School of Business, University of Chicago, 2013
 Universitário de Lisboa (ISCTE-IUL), Lisbon 2013
 UNC GIA Conference, 2013

London Business School, 2013
University of Toronto, 2015
Sloan School of Management, MIT, 2016
Indian School of Business, 2016
Cass Business School, 2016
University of Graz, 2017
University of Surrey, 2017
University of Amsterdam, 2018
Saïd School of Business, Oxford University, 2018
Duke University, 2018
Chicago Booth, 2018
Rice University, 2018
Northwestern University, 2018
Washington University at St. Louis, 2018
Westminster Business School, UK, 2019
Warwick Business School, 2019
WHU-Otto Besheim, 2019
University of Bath, 2020

TEACHING EXPERIENCE

Rice University
Instructor, PhD Seminar on Empirical Methods in Accounting, 2020
Instructor, Financial Accounting Executive MBA, 2020
Instructor, Financial Accounting MBA-Evenings, 2020
Instructor, Financial Accounting MBA-W, 2019
Instructor, Financial Statement Analysis and Valuation MBA-W, 2019

London Business School
Instructor, Financial Accounting MBA Core, 2014-2017
Instructor, Financial Accounting EMBA Core, 2014, 2016, 2017
Instructor, PhD Seminar on Capital Markets, 2016, 2017

The Wharton School, University of Pennsylvania
Instructor, Introduction to Financial Accounting, 2009-2013

New York University, Leonard N. Stern School of Business
Instructor, Principles of Managerial Accounting, 2008

PROFESSIONAL SERVICE

Editorial Board, *The Accounting Review*, 2019-
Member, MBA Curriculum Committee, Rice University 2019-2020
Member, MBA Curriculum Committee, London Business School 2014-2018

Conferences Related Service:

Member of the Scientific Committee of the *EAA Annual Congress 2018-2020*
Editorial Committee, Midyear Meeting of the *Financial Accounting and Reporting Section (FARS) 2017*

Section Liaison, *American Accounting Association Annual Meeting 2014*
Organizer, London Business School Accounting Symposium 2015-2017
Moderator, *American Accounting Association - Financial Accounting Reporting Section 2013*
Moderator, *Journal of Accounting & Economics Conference 2011*

Ad-hoc reviewer:

The Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Review of Accounting Studies, Review of Financial Studies, Management Science, Information Systems Research, Contemporary Accounting Research, Journal of Banking and Finance, European Accounting Review, Journal of Finance and Quantitative Analysis, Journal of Applied Accounting Research

Reviewer, *American Accounting Association - Financial Accounting Reporting Section 2011, 2012, 2013, 2014, 2017, 2018, 2019*

Reviewer, *American Accounting Association Annual Meeting 2009, 2011, 2013, 2020*

PhD Dissertation Committee:

1. Marshall Vance (first placement USC Marshall School of Business)
2. Michael Willis (first placement University of Colorado)
3. Michael Chin (first placement Rutgers University)

AWARDS AND GRANTS

London Business School Teaching Excellence Award, 2019
London Business School's Research and Materials Development Award, 2014-2017
Dean's Research Fund Grant, 2012
Dean's Research Fund Grant, 2011
Wharton Global Initiatives Grant, 2010
Harold W. MacDowell Award for the Ph.D. graduate who best exemplifies qualities of and dedication to Scholarship, 2010
NYU Stern School of Business, Doctoral Fellowship, 2004-2009
PriceWaterhouseCoopers, xFAC National Winner, 2007
Dean of Academic Scholarship Award and First Class with Distinction for academic excellence, 2001
Awarded the Certificate of Merit for overall excellence (academic and extra-curricular), 2001
R. Srinivasan Rolling Shield for the best all-round performance, 1997

MEDIA MENTIONS

"Huntsman-Clariant Deal Leads to Accounting Switch", CFO Journal of Wall Street Journal, 22/05/2017

“For U.S. firms, figuring out GAAP is not the only challenge”, CFO Journal of Wall Street Journal, 19/09/2016

“Shooting the Messenger: Quarterly Earnings and Short-term Pressure to Perform”, Knowledge@Wharton 21/07/2010

OTHER WORK EXPERIENCE

Board of Advisors, Wharton Student Federal Credit Union, 2010 – 2013

Research Assistant, New York University, Leonard N. Stern School of Business, 2006-2008

Consultant, Daimler Chrysler, USA, 2004

Academic Associate, Indian School of Business, India, 2003 – 2004

Software Engineer, Motorola India Electronics Limited, India, 2001 – 2002