

Jefferson Duarte

Associate Professor of Finance
Gerald D. Hines Associate Professor of Real Estate Finance
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Employment	Rice University Associate Professor of Finance ♦ Teaching MBA courses in real estate finance	Houston, TX 2008-
Education	University of Chicago - Graduate School of Business Ph.D. in Finance University of Chicago - Graduate School of Business MBA Institute of Aeronautical Technology (ITA) B.Sc., Aeronautical Infrastructure Engineering	Chicago, IL 2000 Chicago, IL 2000 Brazil 1991
Publications	Why is PIN Priced? with Lance Young <i>Journal of Financial Economics</i> , 2009, vol. 91, 119-138 (<i>Lead Article</i>) <i>Fama-DFA Prize for the Best Paper Published in 2009</i> The Causal Effect of Mortgage Refinancing on Interest Rate Volatility: Empirical Evidence and Theoretical Implications <i>Review of Financial Studies</i> vol. 21, 1689-1731. <i>Second Best Paper Presented at the 2006 WHU Fixed Income Conference</i> Information Asymmetry, Information Dissemination and the Effect of Regulation FD on the Cost of Capital with Xi Han, Jarrad Harford and Lance Young <i>Journal of Financial Economics</i> , 2008, vol. 87, no. 1, 24-44 Risk and Return in Fixed Income Arbitrage: Nickels in Front of a Steamroller? with Francis Longstaff and Fan Yu <i>Review of Financial Studies</i> , 2007, vol. 20, no. 3, 769-811 Evaluating an Alternative Risk Preference in Affine Term Structure Models <i>Review of Financial Studies</i> , 2004, vol. 17, no. 2, 370-404 Nonparametric Option Pricing under Shape Restrictions with Yacine Aït-Sahalia <i>Journal of Econometrics</i> , 2003, vol. 116, no. 1, 9-47	
Working Papers	The Price of Market Volatility Risk with Christopher S. Jones Foreign Listings, US Equity Markets, and the Impact of the Sarbanes-Oxley Act with Katie Kong, Stephan Siegel and Lance Young Residential Mortgage Credit Derivatives with Douglas McManus Trust and Credit with Stephan Siegel and Lance Young <i>Best Paper Presented at the 2009 German Finance Association Meeting</i>	
Professional Experience	Rice University Visiting Associate Professor of Finance	Houston, TX 2008

	University of Washington - Department of Finance Associate Professor of Finance with tenure	Seattle, WA 2008
	University of Washington - Department of Finance Assistant Professor of Finance	Seattle, WA 2002 to 2008
	Freddie Mac - Office of the Chief Economist Visiting Scholar	McLean, VA August 2006
	IBMEC Visiting Scholar	São Paulo, Brazil August 2003
	J.P. Morgan Chase – Fixed Income Proprietary Trading Associate	New York, NY 2000 to 2002
	University of Chicago - Graduate School of Business Research and Teaching Assistant	Chicago, IL 1995 to 1999
	<ul style="list-style-type: none"> ◆ Research Assistant for professor George Constantinides ◆ Teaching Assistant for professors George Constantinides and Angel Serrat 	
	Credit Suisse First Boston - Garantia Investment Bank Senior Systems Analyst	Brazil 1992 to 1995
Awards	<ul style="list-style-type: none"> ◆ Member of <i>The Counselors of Real Estate</i> ◆ Evert McCabe faculty fellow ◆ CFO forum summer research fellowship ◆ Neal & Jan Dempsey faculty fellow, University of Washington ◆ University of Chicago, Graduate School of Business fellowship ◆ Oscar Mayer fellowship, University of Chicago ◆ CAPES fellowship ◆ Center for Research in Security Prices, University of Chicago 	2010- 2007 to 2008 2004 to 2007 2003 to 2007 1995 to 2000 1999 to 2000 1997 to 1999 Summer 1996
Service to the Profession		
Associate Editor	Journal of Financial and Quantitative Analysis	2009-
Ad Hoc Referee	Journal of Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Review of Finance, Management Science, Journal of Banking and Finance, Journal of Econometrics, Journal of Business and Economic Statistics, Journal of Financial Econometrics, Journal of Monetary Economics, Journal of Futures Markets, Quantitative Finance, Brazilian Review of Econometrics	
Program Committees	2008 and 2009 Financial Management Association Meetings	
Invited Presentations	IBMEC–São Paulo, Freddie Mac, Hong Kong University of Science and Technology, London Business School, London School of Economics, National University of Singapore, PUC–Rio de Janeiro, Rice University, Seattle University, Singapore Management University, Simon Fraser University, University of California in Berkeley, University of California in Irvine, University of Houston, University of Illinois in Urbana-Champaign, University of Kansas, University of Miami, University of Michigan, University of Notre Dame, University of Virginia, University of Rochester, University of Washington - CFO Forum, University of Wisconsin in Madison	
Service to School	Faculty Sponsor of the Real Estate Club Member of the Ph.D. Program Committee Member of the Research Committee Member of the Ph.D. Area Examination Committee Member of the Ph.D. Admissions Committee Member of the Recruiting Committee	2009- 2009- 2009- 2003 to 2007 2004 to 2007 2005 and 2007

	Member of the Ph.D. Program Curriculum Review Committee	2006
	Faculty director of the UW Strategic Risk Management Executive Program	2004
Conferences	<p>Presentations: 2000 Western Finance Association Meeting, 2000 European Finance Association Meeting, Duke Conference on Risk Neutral and Objective Probability Distributions, 2003 Escola de Séries Temporais e Econometria, 2004 Pacific Northwest Finance Conference, 2005 American Finance Association Meeting, 2005 American Real Estate and Urban Economics Meeting, University of Florida Conference in Risk Management of Quantitative Approaches in Finance, 2005 Pacific Northwest Finance Conference, 2006 WHU Fixed Income Conference, 2006 Texas Finance Festival, 2006 Bank of Canada Fixed Income Conference, 2006 Western Finance Association Meeting, 2007 FDIC Derivatives Conference, 2008 American Real Estate and Urban Economics Meeting, 2008 Winter Meetings of the Econometric Society, 2008 SoFiE Conference, 2008 Western Finance Association Meeting, 2009 American Finance Association Meeting</p> <p>Discussions: 2000 European Finance Association Meeting, 2003 Winter Meetings of the Econometric Society, 2004 Western Finance Association Meeting, 2006 WHU Fixed Income Conference, 2006 American Finance Association Meeting, 2007 American Finance Association Meeting, 2007 Real Estate Symposium, 2008 Western Finance Association Meeting, 2010 Western Finance Association Meeting</p> <p>Session Chair: 2004 Winter Meetings of the Econometric Society, 2006 WHU Fixed Income Conference, 2010 Western Finance Association Meeting</p>	
Ph.D. Students Supervision	<p>Member of Ph.D. Supervisory Committee: Brice Dupoyet, Bovorn Vichiansin, Zhiyao Chen and Xianglong (Katie) Kong</p> <p>Member of Ph.D. Reading Committee: Brice Dupoyet, Douglas Streeter Rolph and Bovorn Vichiansin</p>	
Media Coverage	<p>“Seattle hedge fund to target biotech” in Seattle Times February 2006</p> <p>“Funds of hedge funds prosper in region” in Seattle Times February 2006</p> <p>“Trust and Credit” 2009</p> <p>The Economist, Wall Street Journal, Financial Times, Barron’s, New York Times, Reuters, AOL Canada, Asian Age, Asian News International, Boston Herald, BusinessInsider.com, Businessworld, Cambodian Times, ConsumerAffairs.com, CRI.cn, Dallas Morning News, Denver Post, Dominion Post, Economic Times of India, First Science, Forbes.com, ForExDaily.org.ru, Fox Business Network, Gulf Times, Herald Sun, Houston Press, iii.co.uk, India eNews, India News, International Business, KDFW-TV, KESQ-TV, KETK-TV, KKFX-TV, KNSD-TV, KOKH-TV, KOKI-TV, KRIV-TV, KTBC-TV, KVUE.com, KVVU-TV, Mortgage Mag, MSNBC.com, NDTV.com (India), Net India 123, New York Post, News Guide, NewsTrackIndia.com, Philippine Times, PhysOrg.com, Providence Journal, Reuters India, Seattle Times, Sindh Today, SmashHits.com, Stockpoint.com, Stuff.co.nz, STV.tv (Scotland), Thaindian.com, The Courier-Mail, The Financial Express, The Times (U.K.), TheWeek.com, Times, Times of India, Tiscali News, Today’s Zaman, TopNews.in, U.S. News & World Report, Vator.tv, WAWS-TV, WebIndia123.com, West University Examiner, WJBK-TV, WSFX-TV, WSJV-TV, WTTG-TV, WTXF-TV, WVAH-TV, WWBT-TV, WYSM-TV, Yahoo! News, ZeeNews.com</p>	
Languages	English: Fluent. Portuguese: Native speaker	
Citizenships	Brazilian and Italian	