

Bradley W. Fralic, CPA

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Background:

Twenty five years of auditing, consulting and financial experience under both FASB and GASB pronouncements. This experience includes time as a University Controller, outsourced CFO services, Director of Audit and various consulting projects around performance improvement, process redesign, system selections, and implementation of Human Resources and Financial application systems. Experienced in leading multiple teams and departments through various projects and management directives toward a common goal. In addition to his full time responsibilities, Mr. Fralic served on the adjunct faculty of Case Western Reserve University teaching the course *Accounting Information Systems*. In previous years he has served as adjunct faculty at Cleveland State University teaching the course *Financial Management of Nonprofit Organizations* and at Kent State University teaching the courses *Financial Accounting for Managerial Action* and *Cost Accounting*.

Experience:

William Marsh Rice University (January 2014 – present) – Associate Vice President and University Controller

Responsible for Controllers office staff of approximately 65 people encompassing general accounting, plant and debt funds, student accounts receivable and cashiers office, payroll, endowment and investment accounting, research and cost accounting, accounts payable, and external financial reporting.

Case Western Reserve University (October 2009 – December 2013) – University Controller

Responsible for Controllers office staff of approximately 30 people encompassing general accounting, plant and debt funds, Bursar's office, payroll, endowment and investment accounting, and external financial reporting.

- Responsible for reducing the quarterly close from 45 days for the three basic financial statements to 15 days with fully GAAP compliant statements with an accompanying package of management reports and analysis (65 page briefing book).
- Created a working group of the finance directors/fiscal officers from all major areas of the University to meet on a quarterly basis to work through potential issues/policy changes. Collaboration between Administration and the various colleges
- Worked with multiple departments at the University to reconcile and explain the various reports received by the Board and its committees to the GAAP financial statements (i.e. Development office attainment reports, Investment office, Treasurer's office, etc.)
- Developed various reporting tools to assist the University with its capital budget process and current building projects.

Mr. Fralic (Cont'd)

- Developed new accounting processes and a model for endowment and investment accounting – including accounting for a \$1.5 billion investment pool with approximately 2800 funds.
- Implemented asset management module within PeopleSoft including the retagging of assets with RFID tags. Developed a quarterly cycle count of equipment inventory for more efficient operations of the Controller's office and easier on the various departments.
- Development of new accounting processes for the property and debt funds – specifically CIP projects and the appropriate funding mechanism(s).
- Developed a new methodology for preparation of the IRS form 990 – reducing the preparation time over previous years by several months with expanded documentation.
- Developed and executed a plan for reorganization of the Controller's office and its associated department to more closely align the goals and strategies of the department to assist the various colleges and departments of the University.

Skoda Minotti (April 2005 – August 2009) - Senior Manager – Transaction Services

Financial statement audits and reviews, Financial and Tax Due Diligence, Business restructuring / Turnarounds. Business consultant to owners, Assistance with financing, Modeling.

- Served as the interim CFO of an accounts receivable collection company in financial distress. Cleaned up the financial records, put together a management reporting package, and developed a dynamic budgeting and forecasting model. Led the partners of the company in the process of working with several banks to recapitalize. Company turned around and sold three years later to a private equity firm.
- Served as the interim CFO of an aviation company during a wind down phase to close the business.
- Worked with a group of investors to put together an investment fund. Took them through the application process with the Small Business Administration to become a small business investment company.
- Performed the due diligence procedures for various individuals / funds who were at the point of purchasing a business. Have been instrumental in assisting buyers to negotiate better terms and / or helped them avoid certain pitfalls – at one point helping a client avoid \$1 million in IRS fines and penalties.

Advantium, Inc (May 2004 – April 2005) – Director of Audit Services

- Served as a member of executive management of a cost recovery firm (Advantium, Inc.) assisting in developing a plan for a financial and operational turnaround. Company subsequently purchased by Accenture.

KPMG LLP (May 2003 – May 2004) – Manager, CFO Advisory Services

Mr. Fralic (Cont'd)

Consulting on quick financial closes for CFO's, consulting and implementation of shared service centers

- Worked with executive management of Dura Automotive (Michigan) to develop management reporting, financial close processes, and a shared services operation for their global companies.
- Worked with the CFO and various division controllers of Comerica Bank to put together a quicker financial close and management reporting.
- Worked with the president of a utility company in the Midwest in documenting and testing for Section 404 of the Sarbanes Oxley requirements.

Deloitte & Touche LLP (Jan. 1991 – May 2003) – Senior Manager, Management Solutions & Services

Audits and Reviews, HR and financial system implementations, Business process reviews and improvement, Development of strategic information systems plans

- Served as the interim director of a 50 person department at the San Francisco Housing Authority while the Authority searched for a permanent replacement. Responsible for all aspects of the leased housing departments. Led the department from being on the HUD troubled list to receiving awards and commendations on the financial performance.
- Served on Mayor Campbell's Finance transition team to assess the finance department and related PeopleSoft issues upon her assuming office in the City of Cleveland.
- Managed and participated in engagements to assess Human Resources and Payroll systems. Work has included assessments of current systems, selections of new systems and implementations. Projects have included multiple locations within multiple states and jurisdictions.
- Managed and participated in engagements to determine the current status and inherent problems occurring in an organization's financial information systems. Communicated to client business process improvement opportunities that were identified throughout the engagement. Assisted in developing the system requirements, procurement of such and implementation of both systems and process improvements.
- Managed and participated in numerous computer systems implementation projects. Has extensive experience in reviewing financial applications with a focus on security, functionality and the effective use of technology.
- Development of desk-top operating and accounting procedures for the Cuyahoga Metropolitan Housing Authority, including all reporting requirements and appropriate enhancements to the internal control structure, which resulted in the clearing of audit findings which had been outstanding for over ten years.
- Comprehensive Housing and Urban Development Section 8 consulting projects, including thorough analysis of Section 8 operating environment, re-engineering operations of the program, development of desk-top procedures for the overall administration of the program, including voucher and certificate control, waiting list management and selection from waiting list, annual HQS inspections, resident qualification and re-examination, identification of system

Mr. Fralic (Cont'd)

requirements for effective program management, budget analysis and fund requisitioning procedures, and development of internal audit work plans for program oversight.

Professional Affiliations:

Cleveland Bridge Builders, Class of 2009
American Institute of Certified Public Accountants
Ohio Society of Certified Public Accountants
National Association of College and University Business Officers

Education:

Adjunct Faculty – Case Western Reserve University (Aug 2011 – Dec 2013)
Adjunct Faculty – Kent State University (Summer, 2008, 2009)
Adjunct Faculty – Cleveland State University (Aug. 2000 – Dec. 2002)
Masters in Accountancy – Case Western Reserve University (Jan. 1991)
B.S., Accounting – Pensacola Christian College (May 1989)