# CURRICULUM VITA

## Edward E. Williams, B.S.E., Ph.D.

## Personal Data

I ensonal Duta	
Address:	51 N. Lamerie Way Village of Carlton Woods The Woodlands, Texas 77382 U.S.A.
Wife: Birth Date:	Susan M. Williams August 21, 1945
Academic Position	Henry Gardiner Symonds Professor of Management Professor of Statistics Rice University P.O. Box 2932 Houston, Texas 77252 Fax: (713) 348-6331 Phone: (713) 348-5381 E-Mail: jmkeynes@rice.edu
Professional Positions	
1982 to present:	Henry Gardiner Symonds Professor, Rice University.
1995 to present:	Professor of Statistics, Rice University.
1978 to 1982:	Professor of Administrative Science, Rice University.
Fall 1985:	Visiting Professor, Shanghai Institute of Mechanical Engineering, Shanghai, China.
1983 to 1992:	Chairman and Chief Executive Officer of First Texas Venture Capital Corporation.
1980 to 1995:	Chairman, President and Chief Executive Officer of Texas Capital Investment Advisers, Inc.
1979 to 1986:	Chairman, President and Chief Executive Officer of Trust Corporation International.
1973 to 1977:	Vice President, Service Corporation International.
1970 to 1973:	Associate Professor of Finance, Faculty of Management, McGill University.
1968 to 1970:	Assistant Professor of Economics, College of Arts and Sciences, Rutgers University.

<u>Listings</u>	Who's Who in America
	Who's Who in the World
	Who's Who in Finance and Industry
	Who's Who in the South and Southwest
	Who's Who in American Education

#### Education and Fellowships

August, 1968:	Ph.D., The Graduate School, University of Texas at Austin. Texas Savings and Loan League Fellowship (1966-1967).
May, 1966:	<ul><li>B.S. in Economics (cum laude), Wharton School of Finance and Commerce, University of Pennsylvania.</li><li>Benjamin Franklin Scholarship (1963-1966), Jesse Jones Scholarship (1963-1966).</li></ul>

#### Professional Memberships

Alpha Kappa Psi (Epsilon Rho, Life, Pennsylvania) American Statistical Association Beta Gamma Sigma (Alpha of Pennsylvania) Santa Fe M.&T.S. Southern Pacific Historical & Technical Society

## **Directorships and Corporate Affiliations**

Frost National Bank (Advisory Director) Service Corporation International (Director) Simugram Systems, Inc. (Director) T&NO Corp. (Director)

### Scholarly Editorial Endeavors

Reviewer for the *Journal of Post Keynesian Economics* Reviewer for the National Science Foundation

#### **Outside Professional Evaluations**

Numerous evaluations of colleagues at other universities for promotion and/or tenure decisions

#### Research and Teaching Grants

Since 1978, Professor Williams has received over \$200,000 in research and teaching grants from such entities as the Wheeler Foundation, the Sam P. Douglass Charitable Trust and the Wayne Goettsche Charitable Trust.

#### Awards and Public Recognition

- Nominated for the Deutsche Bank Prize in Financial Economics (50,000 Euros).
- Citation of Excellence Award from EMR(UK) for paper "Why We All Held Our Breath When The Market Reopened" *The Journal of Portfolio Management*, Vol. 29, No. 3, 2003 as one of the top 50 management articles published world-wide in 2003. (15,000 articles are reviewed for this award.)
- Recipient, Teaching Excellence Award, Jesse H. Jones Graduate School, 1998.
- Named by *Business Week* as the Number Two Entrepreneurship Professor in the United States, December, 1996.
- Paper "Entrepreneurship, Innovation, and Economic Growth" first published in *Technovation* in 1983, selected to appear in *The International Library of Critical Writings in Business History*, 1996.
- Paper "A Positivist Evaluation of the New Finance" published in 1980, recognized by the editors of *Financial Management* in 1995 as having been one of the 25 most frequently cited articles in the history of the journal.
- Recipient, Teaching Excellence Award, Jesse H. Jones Graduate School, 1994.
- Recipient, Teaching Excellence Award, Jesse H. Jones Graduate School, 1990.
- Selected as Superior Faculty Associate of Sid Richardson College, 1987.
- Recipient, Teaching Excellence Award, Jesse H. Jones Graduate School, 1987.
- Recipient, Teaching Excellence Award, Jesse H. Jones Graduate School, 1986.
- Frank Paish Prize for the best finance paper written in 1985. Awarded by the Board of Editors of the *Journal of Business Finance and Accounting* (shared with Professor M. C. Findlay).
- Recipient, Teaching Excellence Award, Jesse H. Jones Graduate School, 1985.
- Recipient, Teaching Excellence Award, Jesse H. Jones Graduate School, 1984.
- Recognized as the professor with the highest teacher evaluation at Rice University during the academic year 1982-1983.
- Texas State Senate Resolution No. 47, 67th Legislature, 3rd Called Session, Sept. 8, 1982, congratulating Edward E. Williams "on being named the Henry Gardiner Symonds Professor of Rice University's Jesse H. Jones Graduate School of Administration."
- Frank Paish Prize for the best finance paper written in 1979. Awarded by the Board of editors of the *Journal of Business Finance and Accounting* (shared with Professor M. C. Findlay).

## **PUBLICATIONS**

Books and Monographs:

- *Essentials of Entrepreneurship*, T&NO Book Co. 2011, pp. vi + 424 (with H. A. Napier).
- *Preparing an Entrepreneurial Business Plan*, Revised Edition, T&NO Book Co., 2006, pp. x + 174 (with H. A. Napier).
- Preparing an Entrepreneurial Business Plan, T&NO Book Co., 2005, pp. iv + 140 (with H. A. Napier).
- *Models for Investors in Real World Markets*, Wiley Series in Probability and Statistics, 2003, pp. xxi + 372 (with J. R. Thompson and M. C. Findlay).
- Business Planning: 25 Keys to a Sound Business Plan, New York Times Pocket MBA Series, New York: Lebhar-Friedman Books, 1999, pp. 99 (with J.R. Thompson and H.A. Napier).
- *Entrepreneurship and Productivity*, Lanham, Maryland: University Press of America, 1998, pp. xix+343 (with James R. Thompson).
- *The Economics of Production and Productivity: A Modeling Approach*, Austin: Capital Book Company, 1996, pp. xxii+419 (with James R. Thompson).
- Business Planning for the Entrepreneur, New York: Van Nostrand Reinhold, 1983, pp. viii+200 (with S.E. Manzo).
- *Investment Analysis*, Englewood Cliffs: Prentice-Hall, 1974, pp. xii+476 (with M.C. Findlay). Reviewed in *The Journal of Finance*, March, 1976.
- An Integrated Analysis for Managerial Finance, Englewood Cliffs: Prentice-Hall, 1970, pp. xvi+255 (with M.C. Findlay). Reviewed in *The Journal of Finance*, June, 1971.
- Prospects for the Savings and Loan Industry, Austin: Texas Savings and Loan League, 1968, pp. xvi+116. Reviewed in *The Journal of Finance*, March, 1969.

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**Refereed Articles and Invited Papers:** 

- "In the Land of the Blind the One-Eyed Are King: How Financial Economics Contributed to the Collapse of 2008-2009," *Journal of Post Keynesian Economics*, Fall 2011, Vol. 34, No. 1, pp. 2-23.
- "Financial Economics at 50: An Oxymoronic Tautology," *Journal of Post Keynesian Economics*, Winter 2008-2009, pp. 213-226 (with M. C. Findlay).
- "Institutional Aspects of the Securities Markets," in Fabrozzi, editor, *Handbook of Finance*, Vol. I, Wiley, 2008, pp. 37-50 (with J. R. Thompson and M. C. Findlay).
- "Nobels for Non-Sense," *Journal of Post Keynesian Economics*, Fall, 2006, pp. 3-18 (with J. R. Thompson, L. S. Baggett, and W. Wojciechowski).
- "Why We All Held Our Breath When the Market Reopened," *Journal of Portfolio Management*, Spring, 2003, pp. 91-100 (with M. C. Findlay and J. R. Thompson). Citation of Excellence Award from EMR (UK) as one of the top 50 management articles published world-wide (15,000 articles are reviewed for this Award).
- "A Fresh Look at the Efficient Market Hypothesis: How the Intellectual History of Finance Encouraged a Real 'Fraud-on-the Market," *Journal of Post Keynesian Economics*, Winter 2000-2001, pp. 181-199 (with M.C. Findlay).
- "Venture Capital Funded Internet Companies' Liquidity and Post Lockup Valuations," *Frontiers of Entrepreneurship Research*, 2000, p. 371 (with P.A. Cohen, J.M. Gill, and J.R. Thompson).
- "A Post Keynesian Analysis of the Black-Scholes Option Pricing Model," *Journal of Post Keynesian Economics*, Winter, 1999, pp. 251-267 (with J.R. Thompson).
- "The Role of Whim and Fancy in Economics: An Essay in Honour of Paul Davidson," in P. Arestis, ed. *Employment, Economic Growth and the Tyranny of the Market: Essays in Honour of Paul Davidson*, Vol. 2, Edward Elgar Publishing, Ltd., 1996, pp. 19-36.
- "Investment, Capital, and Finance: Corporate and Entrepreneurial Theories of the Firm," in Davidson, ed., *Can the Free Market Pick Winners? What Determines Investment*, M.E. Sharpe, 1993, pp. 83-130.
- "Rural Entrepreneurship in the People's Republic of China," *Entrepreneurship, Innovation and Change*, Vol. 2, No. 1, 1993, pp. 41-54 (with Jing Li).
- "The Business Plan," in Driskill, et. al. *Business & Managerial Communication*, Harcourt, Brace, Jovanovitch, 1992, pp. 739-762.
- "Market Microstructure and Post Keynesian Theory," *Journal of Post Keynesian Economics*, Winter, 1991, pp. 233-247 (with W.M. Taylor).
- "The 'New Economics' of the People's Republic of China," *The American Journal of Economics and Sociology*, July, 1990, pp. 351-373 (included in <u>Sociological Abstracts</u>, 1990).
- "Economic Transformations in Eastern Europe: Some Lessons from China," *The Sarmatian Review*, January, 1990, pp. 4-6.
- "The Emergence of Entrepreneurship in China," in Campbell, et. al. *Advances in Chinese Industrial Studies*, JAI Press, 1990, Vol. 1, Part A, pp. 247-65.
- "A Random Walk Theory of the Firm," *Journal of Post Keynesian Economics*, Winter, 1989, pp. 183-198 (with M.C. Findlay and F.D. Tuggle).
- "Entrepreneurship in the People's Republic of China," *Frontiers of Entrepreneurship Research*, 1989, pp. 495-508.

- "A Positive Theory of Corporate Financial Policy," *Abacus*, September, 1987, pp. 107-121 (with M.C. Findlay).
- "Better Betas Didn't Help the Boat People," *The Journal of Portfolio Management*, Fall, 1986, pp. 4-9 (with M.C. Findlay).

Refereed Articles and Invited Papers (continuation):

- "Risk and the Role of Failed Expectations in an Uncertain World," *Journal of Post Keynesian Economics*, Fall, 1986, pp. 32-47 (with M.C. Findlay).
- "Opportunity Cost, Discounting, and Deferred Tax Liabilities: A Final Note," *Journal* of Business Finance and Accounting, Summer, 1985, pp. 183-185 (with M.C. Findlay).
- "A Post Keynesian View of Modern Financial Economics: In Search of Alternative Paradigms," *Journal of Business Finance and Accounting*, Spring, 1985, pp. 1-18 (with M.C. Findlay). Winner of the Frank Paish Prize for the best paper in finance in 1985, awarded by the editors of the *Journal of Business Finance and Accounting*.
- "Corporate Governance: A Problem of Hierarchies and Self Interest," *The American Journal of Economics and Sociology*, January, 1984, pp. 19-36 (with M.C. Findlay).
- "Analyzing the World's Money: A Review," *Journal of Post Keynesian Economics*, Summer, 1983, pp. 625-34.
- "Is Common Stock Obsolete?," Abacus, June, 1983, pp. 39-55 (with M.C. Findlay).
- "Entrepreneurship, Innovation, and Economic Growth," *Technovation*, February, 1983, pp. 3-15. Selected to appear in *The International Library of Critical Writings in Business History*, Edward Elgar Publishing, Ltd., 1995.
- "Beyond Conglomerates: Some History and the Story of Three Houston Entrepreneurs," *Frontiers of Entrepreneurship Research*, 1982, pp. 238-53.
- "Innovation, Entrepreneurship, and Brain Functioning," *Frontiers of Entrepreneurship Research*, 1981, pp. 516-36.
- "Discounting Deferred Tax Liabilities: A Reply," *Journal of Business Finance and Accounting*, Winter, 1981, pp. 593-7 (with M.C. Findlay).
- "The Problem of 'Unequal Lives' Reconsidered," *Journal of Business Finance and Accounting*, Summer, 1981, pp. 161-4 (with M.C. Findlay).
- "Financial Theory and Political Reality under Fundamental Uncertainty," *Journal of Post Keynesian Economics*, Summer, 1981, pp. 528-44 (with M.C. Findlay).
- "A Reconsideration of the Rationality Postulate: Right Hemisphere Thinking in Economics," *The American Journal of Economics and Sociology*, January, 1981, pp. 17-36 (with M.C. Findlay). Reprinted in P. Abell (ed.), *Rational Choice Theory*, Cheltenham: Edward Elgar Publishing Ltd., 1991.
- "Beyond Neoclassical Economic Theory as a Foundation for Financial Accounting," *Abacus*, December, 1980, pp. 133-41 (with M.C. Findlay).
- "A Positivist Evaluation of the New Finance," *Financial Management*, Summer, 1980, pp. 7-18 (with M.C. Findlay). Reprinted in D.F. Scott, A.J. Keown, J.W. Petty, and J.D. Martin (eds.), *Readings in Financial Management*, New York: Academic Press, 1982. Recognized by the editors of *Financial Management* in 1995, as having been one of the 25 most frequently cited articles in the history of the journal.
- "Capital Budgeting, Cost of Capital and Ex-Ante Static Equilibrium," *Journal of Business Finance and Accounting*, Winter, 1979, pp. 455-73 (with M.C. Findlay). Winner of the Frank Paish Prize for the best paper in finance in 1979, awarded by the editors of the *Journal of Business Finance and Accounting*.

- "Owner's Surplus, the Marginal Efficiency of Capital and Market Equilibrium," *Journal of Business Finance and Accounting*, Spring, 1979, pp. 17-36 (with M.C. Findlay).
  "A Note on Risk Seeker Portfolio Selection and Lender Constraints," *Southern*
  - Economic Journal, January, 1976, pp. 515-20 (with M.C. Findlay).

Refereed Articles and Invited Papers (continuation):

- "Financial Theory and the Treasurer," in the *Treasurer's Handbook*, edited by Weston and Goudzwaard, Homewood, Illinois, Richard D. Irwin, Inc., 1976, pp. 185-210 (with M.C. Findlay).
- "Toward More Adequate Debt Service Coverage Ratios," *Financial Analysts Journal*, November-December, 1975, pp. 58-61 (with M.C. Findlay).
- "Toward More Adequate Measures of Lender Protection," *Financial Management*, Autumn, 1975, pp. 54-61 (with M.C. Findlay and L.A. Gordon).
- "Discounting Deferred Tax Liabilities: Some Clarifying Comments," *Journal of Business Finance and Accounting*, Spring, 1975, pp. 121-33 (with M.C. Findlay).
- "Dividend Policy, Growth, and Retention Rates: U.S. Public Utilities 1958-1967," *Public Utilities Fortnightly*, March, 1973, pp. 23-7 (with J.J. Seneca). Reprinted in S. Singhvi and R. Soldofsky (eds.), *Frontiers of Financial Management*, Second Edition, Cincinnati: Southwestern Publishing Co., 1976, pp. 151-160.
- "The Marginal Productivity of Money Capital, Simultaneous Solutions, and the Optimal Structure of the Firm," *Journal of Business Finance*, Winter, 1972, pp. 53-7 (with R.B. Siok).
- "Capital Allocation and the Nature of Ownership Equities," *Financial Management*, Summer, 1972, pp. 68-76 (with M.C. Findlay).
- "Cost of Capital Functions and the Firm's Optimal Level of Gearing," *Journal of Business Finance*, Summer, 1972, pp. 78-83.
- "A Note on Accounting Practice, Investor Rationality and Capital Resource Allocation," *Financial Analysts Journal*, July-August, 1969, pp. 37-40.
- "Selecting the Appropriate Form of Business Organization: A Decision Model," *Engineering Economist*, Summer, 1969, pp. 221-227.
- "The Close Corporation Goes Public," The Wharton Account, April, 1965, pp. 2-3.

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Other Publications, Proceedings, and Invited Presentations:

- "In The Land of the Blind the One-Eyed are King: How Theoretical Finance Lost Its Vision," Second Eubank Conference: Modeling Financial Markets in a World of Fiat Money, Rice University, October 18-19, 2010.
- "A History of Financial Thought 1900-2000: Those Who never Believed, True Believers, and Revisionists," The M. Chapman Findlay Lecture Series at the College of Business and Economics, California State University, October 5, 2009.
- "Corporate Governance and Shareholder Activism: A Jones School Faculty Forum," September 24, 2009.
- "Business Plan Basics," Technology Entrepreneurship Workshop, October 15, 2004.
- "The Invisible Hand and the Market," Miller Traders Day, December 5, 2003.
- "Privatization's a Winner: Just Count the Dollars," *Houston Chronicle*, August 4, 2002, pp. C1, 5 (with J. R. Thompson).
- "Anatomy of an LBO," Young Entrepreneurs Organization, Houston, May 8, 2001.
- "Entrepreneurship Education at Rice," Elec. Eng. 391 *Invited Lecture*, Rice University, March 28, 2001.
- "A Fresh Look at the Efficient Market Hypothesis: How the Intellectual History of Finance Encouraged a Real 'Fraud on the Market." *Sixth International Post Keynesian Workshop*, Knoxville, June 22-28, 2000.
- "Venture Capital Funded Internet Companies' Liquidity and Post Lockup Valuations," *Babson/Kauffman Foundation Entrepreneurship Conference*, Boston, June 8-10, 2000.
- "Innovation Concept Forum," *Rice Alliance for Technology and Entrepreneurship*, Houston, February 19, 2000.
- "Entrepreneurial Optimization Models," Elec. Eng. 391 *Invited Lecture*, Rice University, March 31, 1999.
- "Wealth Maximization, Venture Capital, and the Theory of Entrepreneurship," *Houston Area Chapter, American Statistical Association*," March 10, 1998.
- "Entrepreneurship Education," Community Connections: Russian Small and Medium-Sized Business Development Program, Institute of International Education, Rice University, March 11, 1997.
- "Here's Why Clinton Deficit-Cutting Plan Won't . . . ," *Houston Chronicle*, August 1, 1993, pp. F1, 4.
- "Investment, Capital, and Finance: Corporate and Entrepreneurial Theories of the Firm," Economics Department, University of Tennessee, October 2, 1992.
- "Pricing and Volume Analysis for Funeral Homes," Commonwealth Institute of Funeral Service, Houston, Texas, September 14, 1992.
- "The Structure of Business Plans," Houston Outlook Conference, Houston, Texas, December 13, 1990.
- "Smart Thing Would Be to Privatize Houston's Public Schools," *Houston Chronicle*, Outlook Section, September 2, 1990, pp. E1, 5.
- "Entrepreneurial Perception, Problem Diagnosis, Valuation and Control," TIMS/ORSA National Meeting, Las Vegas, May 8, 1990.
- "Linking Theory and Practice in the Classroom," TIMS/ORSA National Meeting, Las Vegas, May 8, 1990.
- "The Economics of Funeral Service," Institute of Funeral Service, Houston, Texas September 22, 1989.

- "Entrepreneurship in the People's Republic of China," Babson Entrepreneurship Research Conference, St. Louis, Missouri, April 28, 1989.
- "Ratios: Comment," Financial Management Association, New Orleans, Louisiana, October 21, 1988.
- "Entrepreneurship in China," Focus on Rice, Houston, Texas, April 6, 1988.
- "Panic and Depression: Can 1929 Happen Again?," *This Side of Rice*, October, 1987, p. 12.

Other Publications, Proceedings, and Invited Presentations (continuation):

- "No Great Depression in Sight," Houston Chronicle, October 16, 1987.
- "The Emergence of Entrepreneurship in China," The China Enterprise, Manchester School of Business, Manchester, England, June 2, 1987.
- "A Post Keynesian Theory of Corporate Financial Policy," Jesse H. Jones Graduate School Faculty Seminar, Houston, Texas, November 21, 1986.
- "The Tax Reform Act of 1986," Jesse H. Jones Graduate School Public Seminar, Houston, Texas, October 31, 1986.
- "Mergers in Japan and Their Impacts Upon Stockholder Wealth: Comment," Financial Management Association, New York, New York, October 16, 1986.
- "Materials Science Strategy: Comment," Texas Research Strategies Meeting, The Woodlands, Texas, June 9, 1986.
- "The U.S. Stock Market," Shanghai Institute of Mechanical Engineering, Shanghai, China, December 4, 1985.
- "Entrepreneurship in the United States," Shanghai Institute of Mechanical Engineering, Shanghai, China, November 20, 1985.
- "The Stock Exchange: Giant Casino or Efficient Market?," *Jones Journal*, Fall, 1985, pp. 13-18.
- "The Stock Exchange: Giant Casino or Efficient Market?," Provost's Lecture Series, Rice University, Houston, Texas, December 3, 1984.
- "Toward a Positive Theory of Corporate Financial Policy," Financial Management Association, Toronto, Canada, October 13, 1984.
- "Risk and the Role of Failed Expectations in an Uncertain World," Fifth International Meeting, French Finance Association, Grenoble, France, June 15, 1984.
- "Is Common Stock <u>Really</u> Obsolete?," Jesse H. Jones Graduate School Faculty Seminar, Houston, Texas, February 3, 1984.
- "Failed Expectations, Risk, and Uncertainty," Jesse H. Jones Graduate School Faculty Seminar, Houston, Texas, April 15, 1983.
- "Beyond Conglomerates: The Story of Three Houston Entrepreneurs," Babson Conference on Entrepreneurship Research, Wellesley, Massachusetts, April 15, 1982. Revised and published in *Frontiers of Entrepreneurship Research*, see above.
- "Toward a Neo-Institutionalist Theory of Finance," Jesse H. Jones Graduate School Faculty Seminar, Houston, Texas, September 4, 1981.
- "Innovation, Entrepreneurship, and Brain Functioning," Babson Conference on Entrepreneurship Research, Wellesley, Massachusetts, April 13, 1981. Revised and published in *Frontiers of Entrepreneurship Research*; see above.
- Service Corporation International: A Decade of Growth and Development, January, 1981.
- "Is Common Stock Obsolete?," Financial Management Association, October 23, 1980 (with M.C. Findlay). Revised and published in <u>Abacus</u>; see above.
- "Corporate Financial Structure at the Close of the Twentieth Century," Jesse H. Jones Graduate School Faculty Seminar, Houston, Texas, April 25, 1980.
- "Neoclassical Theory and Enterprise Governance," Graduate Economics Seminar, Rutgers University, New Brunswick, New Jersey, February 19, 1980.
- "Toward a Post Keynesian Theory of Finance," Financial Management Association, Boston, Mass., October 11, 1979 (with M.C. Findlay).

Other Publications, Proceedings, and Invited Presentations (continuation):

- "Where We Went Wrong: An Institutionalist Retrospective on the Twentieth Anniversary of the New Finance," Financial Management Association, Minneapolis, Minn., October, 1978 (with M.C. Findlay). Substantially revised and published in *Financial Management*; see above.
- "Owners' Surplus, Market Equilibrium, and the Marginal Efficiency of Capital: A Commentary on the Neoclassical Financial Theory of the Firm," *Proceedings of the Southwestern Finance Association*, Dallas, Texas, March, 1978 (with M.C. Findlay).
- "The Downsloping MEC Curve and Ex-Ante Static Equilibrium," Financial Management Association, Seattle, Washington, October, 1977 (with M.C. Findlay). Substantially revised and published in the *Journal of Business Finance and Accounting*; see above.
- "Risk Seeking Behavior and Optimal Portfolio Choice," Proceedings of the *Southwestern Finance Association*, March, 1975 (with M.C. Findlay).
- Service Corporation International: A Financial Research Report, March, 1974.
- "Production Technology, Competitive Conditions in the Product, Factor, and Financial Markets, and the Equilibrium Level of Corporate Investment," *Proceedings of the Southwestern Finance Association*, March, 1973.
- "Toward More Adequate Debt Service Coverage Measures," Financial Management Association, October, 1972 (with M.C. Findlay). Substantially revised and published in *Financial Management*; see above.
- "A Portfolio Selection Algorithm for Risk Seekers," *Proceedings of Northeastern Regional Conference, American Institute of Decision Sciences*, Kingston, Rhode Island, May, 1972, pp. 374-83 (with M.C. Findlay).
- "Simultaneous Solutions to the Optimal Firm Structure and the Lagrange Multiplier as the Marginal Efficiency of Money Capital," *Proceedings of the Association of Canadian Schools of Business*, Montreal, Quebec, June, 1972 (with R.B. Siok).
- "A Test of the Effects of Providing a Measure of the Quality of Reported Earnings: Comment," *Proceedings of the Association of Canadian Schools of Business*, Montreal, Quebec, June, 1972.
- Problems and Solutions to James C. Van Horne Financial Management and Policy, Englewood Cliffs: Prentice-Hall, 1968, first edition (with M.C. Findlay).