Patricia L. Naranjo

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EMPLOYMENT

Rice University, Jones Graduate School of Business

B.Eng. in Industrial and Bioprocess Engineering

Assistant Professor of Accounting Maternity Leave 2018 and 2021	July 2014 – present
EDUCATION	
MIT, Sloan School of Management Ph.D in Management - Accounting	Cambridge, MA Sep 2009-June 2014
Pontificia Universidad Católica de Chile	Santiago, Chile

Houston, TX

Mar 1998-Dec 2003

PUBLICATIONS

"The Pecking Order and Financing Decisions: Evidence from Changes to Financial-Reporting Regulation", with Daniel Saavedra and Rodrigo Verdi, *Journal of Accounting, Auditing & Finance* 37 (4), (2022) 727–750.

Discussion of "Economic Consequences of IFRS Adoption: The Role of Changes in Disclosure Quality", with Rodrigo Verdi, *Contemporary Accounting Research* 38 (1), (2021) 129–179.

"Managers' Cultural Background and Disclosure Attributes", with Francois Brochet, Greg Miller, and Gwen Yu, *The Accounting Review* 94 (3), (2019) 57-86.

"The Causal Effects of Short-Selling Bans: Evidence from Eligibility Thresholds", with Alan Crane, Kevin Crotty, and Sebastien Michenaud, *The Review of Asset Pricing Studies*, 9 (1), (2019) 137–170.

"Executives' English Skills Affect the Outcomes of Earnings Calls", with Francois Brochet and Gwen Yu, *Harvard Business Review 2019*

"The Capital Market Consequences of Language Barriers in the Conference Calls of Non-U.S. Firms", with François Brochet and Gwen Yu, *The Accounting Review* 91 (4), (2016) 1023-1049.

WORKING PAPERS

"How does the Information Environment Affect Changes in Information Asymmetry around Earnings Announcements?" *Revise and Resubmit third round The Accounting Review*

"Investor Stewardship Codes and the Rise of Global Shareholder Activism", with Greg Miller and Gwen Yu, *Revise and Resubmit second round Journal of Accounting and Economics*

"Investor Culture and Corporate Disclosure", with Francois Brochet and Heather Li

"Gender and Racial Diversity: Evidence from Earnings Conference Calls", with Greg Miller and Gwen Yu

WORK-IN-PROGRESS

"Family Firm Shareholder Activism", with Randall Morck and Gwen Yu

"Shareholder Voting Disclosure Regulation: Global Evidence", with Mingyi Hung and Gwen Yu

"The Impact of Mandatory Closed Periods on Corporate Insider Trading", with Francois Brochet, Adriana Korczak and started with Piotr Korczak

"Connecting Statistical and Disclosure-Driven Models of Earnings Disaggregation", with Gary Lind and K. Ramesh

PRESENTATIONS

University of Miami (scheduled)	2023
MIT Sloan Alumni Conference, Rice & Texas A&M Junior Accounting Faculty Workshop	2022
Lone Star Conference	2021
AAA Annual meeting, American University, FARS Midyear meeting at Nashville, MIT Sloan School of Management, Ohio State University, Rice University, Universidad Adolfo Ibañez	2020
JAAF conference at Santiago, Rice University, University of Michigan	2019
Universidad de Chile	2018
University of California San Diego, Wharton, FARS Midyear meeting at Charlotte, Lone Star Conference	2017
Berlin Accounting Workshop, Southern Methodist University	2016

UCLA	2015
Dartmouth College, MIT Sloan School of Management, Rice University, University of Toronto, University of Washington, Washington University in St. Louis.	2014
EAA Annual Congress at Paris, IAS Midyear meeting at Savannah, FARS Midyear meeting at San Diego, AAA Annual Meeting at Anaheim	2013

INVITED CONFERENCE DISCUSSIONS

Discussion of "Do Insurers Listen to Earnings Conference Calls? Evidence from the Corporate Bond Market" by Jie Cao, Gang Li, Russell Wermers, Xintong Zhan, and Linyu Zhou at the 2023 MIT Asia Conference

Discussion of "Who bears the cost of financial pressure? Employee race and the earnings management choices of firms facing financial pressure" by MaryJane Rabier, Sarah E. McVay, and Seth Carnahan at the 2023 FARS Midyear Meeting at Phoenix.

Discussion of "Is the US Unique? International Evidence on the Aggregate Earnings-Returns Association" by Lindsey A. Gallo, Rebecca N. Hann, Congcong Li, and Viktoriya V. Zotova at the 2018 FARS Midyear Meeting at Austin.

Discussion of "Flight to Quality in International Markets: Political Uncertainty and Investors' Demand for Financial Reporting Quality" by Feng Chen, Ole-Kristian Hope, Qingyuan Li, and Xin Wang at the 2015 AAA Annual meeting at Chicago

Discussion of "Does Mandatory Disclosure Affect Corporate Financing Decision? Evidence from SOX Section 404 Disclosure" by Xinghua Gao, Yonghong Jia, and Siyi Li at the 2014 AAA Annual meeting at Atlanta

Discussion of "Rhetoric in International Standard-Setting Process: Strategies Employed by the IASB/FASB and the Constituents" by Renata Stenka at the 2013 IAS Midyear meeting

CONFERENCE PARTICIPATIONS

- 2023 MIT ASIA Conference
- 2023 MIT Sloan Alumni Conference
- 2023 FARS Conference at Phoenix
- 2022 RAST Conference
- 2022 GWU Virtual Cherry Blossom Conference
- 2022 Lone Star Conference
- 2022 MIT Sloan Alumni Conference
- 2021 RAST Conference
- 2021 Lone Star Conference
- 2020 RAST Conference
- 2020 AAA meeting

2020 FARS Midyear meeting at Nashville

2020 Lone Star Conference

2019 JAAF Conference

2019 FARS Midyear meeting at Seattle

2018 Global Issues in Accounting Conference

2018 FARS Midyear meeting at Austin

2017 Lone Star Conference

2017 FARS Midyear meeting at Charlotte

2016 Journal of Accounting and Economics Conference

2016 Global Issues in Accounting Conference

2016 Lone Star Conference

2016 UCLA Accounting Mini-Conference

2015 AAA Annual Meeting at Chicago

2015 Global Issues in Accounting Conference

2014 AAA Annual Meeting at Atlanta

2013 Journal of Accounting and Economics Conference

2013 AAA Annual Meeting at Anaheim

2013 FARS Midyear meeting at San Diego - Doctoral consortium invited participant

2013 International Accounting Midyear meeting at Savannah - Doctoral consortium

2013 European Accounting Association Annual Congress at Paris

PROFESSIONAL SERVICE

Ad hoc reviewer for:

Journal of Political Economy

The Accounting Review

Journal of Accounting and Economics

Review of Accounting Studies

Contemporary Accounting Research

Management Science

Journal of Money, Credit and Banking

Journal of Banking and Finance

Accounting Horizon

Journal of Accounting and Public Policy

Journal of Business Finance and Accounting

Journal of International Accounting Research

Journal of Management Accounting Research

Managerial Auditing Journal

Quarterly Journal of Finance and Accounting

Financial Innovation

Corporate Governance: An International Review

AAA Annual Meeting

FARS Midyear Meeting

MIT Asia Conference in Accounting

Hawaii Accounting Research Conference

EAA Annual Congress

Research Grants Council of Canada

Research Grants Council of Hong Kong

Fondo Nacional de Desarrollo Científico y Tecnológico – Fondecyt Chile

UNIVERSITY SERVICE

Coordinator - Rice University Accounting Workshop Series 2015-2017 Summer paper advisor - Daniela De la Parra, 2016 Michelle Rieman, 2023 PhD. Dissertation Committee Linyi Chen (Placement TBD 2023)

TEACHING EXPERIENCE

Rice University - Jones Graduate School of Business	
Financial Accounting – Full time MBA (last avg. rating 1.77/7)	Fall 2021-23
Financial Accounting – <i>Undergraduate</i>	Fall 2015-20
Contemporary Accounting Research Topics – PhD 3 Sessions	Spring 2017- 18
Financial Statement Analysis – Full time MBA	Fall 2014
MIT - Sloan School of Management	
Teaching Assistant; Financial Accounting – Sloan Fellows	Summer 2012
Teaching Assistant; Management Accounting and Control – MBA	Spring 2012-13

HONORS AND AWARDS

FARS Outstanding Service Mid-Year Meeting Research Roundtable Coordinator	2023
Deloitte Foundation Doctoral Fellowship	2012-2014
Arnoldo Hax Fellowship	2011
MIT Sloan School of Management Fellowship	2010-2014
MIT Provost Presidential Fellowship	2009-2010

PROFESSIONAL EXPERIENCE

Banco Penta	Santiago, Chile
Financial Risk Assistant Manager / Financial Risk Analyst	Jul 2006-May 2009
HSBC	Santiago, Chile
MIS and Reporting Analyst	Nov 2005-Jul 2006
Citigroup Private Bank	Santiago, Chile
Finance and Compliance Assistant	Mar 2004-Nov 2005

REFERENCES

Francois Brochet

Professor of Accounting Boston University (617) 358-4207

Greg Miller

Professor of Accounting University of Michigan (734) 763-6039 millerg@umich.edu

Rodrigo Verdi

Professor of Accounting Massachusetts Institute of Technology (617) 253-2956 rverdi@mit.edu

Gwen Yu

Professor of Accounting University of Michigan (734) 763-5934 gwyu@umich.edu

OTHER INFORMATION

U.S Citizen